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What would it cost to own?

Realtor[®]: Jay McInnes
Address: 2003-550 Taylor St

Phone: 604.771.4606

Purchase price: \$359,000¹
Amortization: 35 Years
Term: 5 Year Variable
Interest Rate*: 1.95% (APR 1.95%)

Down Payment	25%	20%	10%	5%
Down Payment	\$89,750	\$71,800	\$35,900	\$17,950
Mortgage	\$269,250	\$287,200	\$323,100	\$341,050
Default insurance premium	0.00%	0.00%	2.40%	3.15%
Default insurance premium	\$0	\$0	\$7,754	\$10,743
Total Financing	\$269,250	\$287,200	\$330,854	\$351,793

Monthly Payments				
Principal & Interest	\$884	\$943	\$1,086	\$1,155
Heating Costs (Estimated)	\$25	\$25	\$25	\$25
Condo Fees	\$200	\$200	\$200	\$200
Property Taxes (Estimated)	\$105	\$105	\$105	\$105
Total Monthly Payment	\$1,214	\$1,273	\$1,416	\$1,485

Annual Income Required ³	\$41,764	\$43,974	\$49,348	\$51,926
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Estimated Closing Costs ²	Payable on or before closing
› Appraisal fee	\$0
› Property/home inspection costs	\$450
› Legal Fees (includes disbursement & fees)	\$850
› Land transfer tax (where applicable)	\$0

Rates may differ for smaller mortgage amounts. Interest rates effective as of May 20 2010. Rates are subject to change without notice. Interest is calculated semi-annually, not in advance. For the purpose of this illustration, the interest rate and annual percentage rate (APR) are the same assuming no cost of borrowing charges other than interest apply. All mortgage products are offered by Royal Bank of Canada and are subject to its lending criteria.¹ This is the list price supplied by the builder or realtor shown above. Sample calculations are based on the assumption that the property is purchased for the full list price and will differ depending upon actual purchase price.² Actual cost may differ.³ All mortgage applicants must meet Royal Bank of Canada lending criteria for residential mortgages. The Annual Income Required is only one indicator and does not guarantee mortgage approval. This sheet does not imply any endorsement nor approval by Royal Bank of Canada of any third party or their advice opinions, information, products or services. © Registered trademark of Royal Bank of Canada. RBC and Royal Bank are registered trademarks of Royal Bank of Canada. All trademarks are the property of their respective owner(s) and are used with the permission of the owner(s). TM Trademark of Royal Bank of Canada.

Please contact me for more information on financing this or any other property.

