

NW 2184 - WESTHAMPTON COURT

Approved Annual Budget
Dec 01, 2019 to Nov 30, 2020

<u>A/C Description</u>	<u>APPROVED</u> <u>2019/2020</u> <u>Budget</u> <u>\$</u>
<u>INCOME</u>	
<u>STRATA FEES</u>	
4002 Operating Fund Contribution	661,020
4003 Contingency Fund Contribution	20,000
TOTAL STRATA FEES	681,020
4523 Bylaw / Late Payment Fine	--
4640 Interest Income	250
4680 Laundry Income	700
4682 Locker Income	2,500
4700 Miscellaneous Income	1,000
4702 Move In / Move Out Fee	--
4720 Parking	10,500
TOTAL INCOME	695,970
<u>EXPENSES</u>	
<u>GENERAL EXPENSES</u>	
5005 Administration	100
5445 Caretaker Wages & Benefits	55,000
6300 Insurance	111,000
6402 Janitorial Services	17,200
6504 Legal Fees	800
6700 Management Fees	34,525
6705 Miscellaneous	5,000
TOTAL GENERAL EXPENSES	223,625
<u>BUILDING & GROUND EXPENSES</u>	
5204 Boiler & Mechanical	4,000
5446 Carpet Cleaning	2,000
5705 Electricity	32,400
5715 Elevator Maintenance	13,000
6001 Garbage Removal	45,000
6005 Gas	75,000
6511 Landscaping	11,500
7240 Repair and Maintenance	70,000
7850 Water / Sewer	149,500
TOTAL BUILDING & GROUND EXPENSES	402,400
9010 Reserve - Contingency Fund	20,000
TOTAL EXPENSES	646,025
CURRENT YR NET SURPLUS/(DEFICIT)	49,945
9990 Operating Surplus (Deficit) Balance Forward	(49,945)
ENDING OP SURPLUS/(DEFICIT)	0