

**LMS259 - Sandborne Woods
Profit & Loss Budget Performance
July 2020**

	Jul 20	Budget	May - Jul 20	YTD Budget	Annual Budget
Income					
5100 · Strata Fee Revenue	31,806	21,845	65,536	65,536	262,144
5110 · CRF Revenue	1,858	1,858	5,575	5,575	22,300
5150 · Bylaw Fine	(250)		(250)		
5400 · Interest Income	33	0	117	0	0
5600 · Parking	50	50	150	150	600
5615 · Prior Years Surplus	1,537	1,537	4,610	4,610	18,440
Total Income	35,035	25,290	75,738	75,871	303,484
Gross Profit	35,035	25,290	75,738	75,871	303,484
Expense					
6000 · General Expenditure					
6020 · Administrative Expense	0	317	295	950	3,800
6050 · Bank Charges	27	29	82	88	350
6100 · Insurance Expenses	7,434	7,434	22,302	22,303	89,210
6150 · Legal Fees	0	33	0	100	400
6250 · Miscellaneous Expenses	0	83	10	250	1,000
6300 · Property Management Fees	1,704	1,704	5,112	5,112	20,449
Total 6000 · General Expenditure	9,165	9,601	27,801	28,802	115,209
6600 · Utilities					
6610 · Electricity	3,244	2,083	6,892	6,250	25,000
6620 · Gas	1,176	2,083	5,261	6,250	25,000
6630 · Telecom	134	138	518	413	1,650
Total 6600 · Utilities	4,554	4,304	12,670	12,912	51,650
7000 · Repair and Maintenance					
7050 · Gutter Cleaning	0	250	3,150	750	3,000
7110 · Doors & Fobs	459	167	459	500	2,000
7130 · Dryer Vents Cleaning	0	150	0	450	1,800
7145 · Electrical	0	83	0	250	1,000
7150 · Elevator	611	708	1,833	2,125	8,500
7170 · Exterior Maint.	0	208	0	625	2,500
7200 · Fire Protection	0	500	0	1,500	6,000
7210 · Alarm Monitoring	0	85	276	256	1,025
7220 · Garage Door	0	167	798	500	2,000
7230 · General Repairs	6,273	2,500	(3,455)	7,500	30,000
7250 · Plumbing	0	208	0	625	2,500
7320 · Janitorial	1,055	1,083	3,164	3,250	13,000
7380 · Mechanical	1,298	1,250	2,427	3,750	15,000
7430 · Pest Control	347	208	525	625	2,500
7650 · Supplies	0	167	0	500	2,000
7710 · Waste & Recycling	161	167	161	500	2,000
7750 · Window Cleaning	0	125	0	375	1,500
Total 7000 · Repair and Maintenance	10,204	8,027	9,339	24,081	96,325

	<u>Jul 20</u>	<u>Budget</u>	<u>May - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7800 · Landscaping & Grounds					
7820 · Groundskeeping	0	250	0	750	3,000
7860 · Landscaping	877	1,125	2,630	3,375	13,500
7880 · Snow Removal	0	125	0	375	1,500
Total 7800 · Landscaping & Grounds	<u>877</u>	<u>1,500</u>	<u>2,630</u>	<u>4,500</u>	<u>18,000</u>
8900 · Intra-Fund Expenditure					
8920 · CRF Contribution	1,858	1,858	5,575	5,575	22,300
Total 8900 · Intra-Fund Expenditure	<u>1,858</u>	<u>1,858</u>	<u>5,575</u>	<u>5,575</u>	<u>22,300</u>
Total Expense	<u>26,659</u>	<u>25,290</u>	<u>58,015</u>	<u>75,871</u>	<u>303,484</u>
Net Income	<u>8,376</u>	<u>0</u>	<u>17,723</u>	<u>0</u>	<u>0</u>

**LMS259 - Sandborne Woods
Balance Sheet
As of July 31, 2020**

	Jul 31, 20
ASSETS	
Current Assets	
Chequing/Savings	
1010 · Coast Capital -Operating	21,675
1051 · Coast Capital -CRF	23,796
1070 · Coast Capital -SL Deprec.	4,848
1071 · Coast Capital -SL Remediation	14,349
Total Chequing/Savings	64,668
Accounts Receivable	
1300 · AR_Total	
1310 · AR -Strata fees	2,471
1312 · AR - Fines	200
1315 · AR -CRF Replenishment	605
1330 · AR - Charge backs	11,094
1340 · AR -NSFs	2,436
Total 1300 · AR_Total	16,805
Total Accounts Receivable	16,805
Other Current Assets	
1510 · Prepaid Expenses	
1515 · Prepaid Insurance	66,906
Total 1510 · Prepaid Expenses	66,906
Total Other Current Assets	66,906
Total Current Assets	148,380
TOTAL ASSETS	148,380
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020 · Accounts Payable	12,639
Total Accounts Payable	12,639
Other Current Liabilities	
2042 · Key Deposits	865
2043 · Bike key Deposits	125
2044 · Bike Room Deposits	450
2600 · Due to CRF	54,605
Total Other Current Liabilities	56,045
Total Current Liabilities	68,684
Total Liabilities	68,684
Equity	
3205 · Garden Fund	
3206 · Garden Fund Opening Bal	497
3207 · Garden Fund Expenditure	(173)
Total 3205 · Garden Fund	324
3500 · Contingency Reserve Fund	
3501 · CRF Opening Balance	107,858
3505 · CRF Contributions	5,575
3506 · CRF Replenishment	17,240
3510 · CRF Interest	40
3515 · CRF Expenditures	(10,000)
3516 · CRF Expenditure -Plaza Repair	(42,312)
3518 · Due to/from operating account	(54,605)
Total 3500 · Contingency Reserve Fund	23,796

	<u>Jul 31, 20</u>
4630 · Special Levy -Remediation	
4632 · Special Levy -Contribution	14,334
4633 · Special Levy -Interest	<u>16</u>
Total 4630 · Special Levy -Remediation	14,349
4700 · Special Levy -Depreciation	
4705 · Special Levy -Opening balance	4,839
4720 · Special Levy -Interest	<u>9</u>
Total 4700 · Special Levy -Depreciation	4,848
4750 · Prior Years Surplus (Deficit)	23,267
4800 · Prior Year Adjustments	(4,610)
Net Income	<u>17,723</u>
Total Equity	<u>79,696</u>
TOTAL LIABILITIES & EQUITY	<u><u>148,380</u></u>