

EXHIBIT "C"

RENTAL DISCLOSURE STATEMENT
Condominium Act
(Section 31 (2))

1. The strata lots in respect of which this statement is made are legally described as:

City of Vancouver
Strata Lots 103, 112, 130, 139, 148, 157, 188 and 193
District Lot 541
New Westminster District Strata Plan 2174

2. The residential strata lots described below are under lease as of the date of this statement and the owner intends to lease each strata lot until the date set out opposite its description.

[Describe all strata lots leased by the owner-developer as of the date of this statement.]

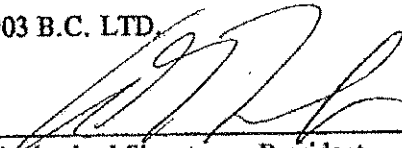
Description of Strata Lot	Date Lease Period Ends
NIL	N/A

3. In addition to the number of residential strata lots described in paragraph 2, the owner-developer intends to lease all units indefinitely.

4. There is no bylaw of the strata corporation which limits the number of strata lots that may be leased by the owners.

Dated this 9th day of February, 1996.

387903 B.C. LTD.

Per: 
Authorized Signatory - President