

**Balance Sheet (Accrual)**  
**BCS 1570 - Aqua at the Park - (bcs1570)**  
**December 2011**

Page 1  
1/13/2012  
10:46 AM

**Assets**

**Current Assets**

<b>Cash</b>	
Bank - Operating Account	24,964.70
Bank - Contingency Reserve	215,282.33
Bank - Legal / Other	2,999.99
<b>Total Cash</b>	<u>243,247.02</u>
<b>Accounts Receivable</b>	10,696.67
<b>Accounts Receivable - Others</b>	21,792.40
<b>Due From / (To) Developer</b>	4,166.95
<b>CRF - Due from Operating Fund</b>	53,556.00
<b>Prepaid Insurance</b>	49,093.00
<b>Total Current Assets</b>	<u>382,552.04</u>
<b>Total Assets</b>	<u><u>382,552.04</u></u>

**Liabilities & Equity**

<b>Liabilities</b>	
Accrued Payable	24,500.00
Operating Fund - Due to CRF	53,556.00
Prepayment - Revenue	993.77
<b>Total Liabilities</b>	<u>79,049.77</u>
<b>Equity</b>	
Operating Surplus(Deficit)	31,663.95
Contingency Fund Balance	268,838.33
Reserve-Legal	2,999.99
<b>Total Equity</b>	<u>303,502.27</u>
<b>Total Liabilities &amp; Equity</b>	<u><u>382,552.04</u></u>

# SCHEDULE OF RESERVES

BCS 1570 - Aqua at the Park

Reporting Period Dec 2011

Period Ending 11

Page 1  
01/10/2012  
01:43 PM

## YTD Actual

### CONTINGENCY RESERVE SCHEDULE

Balance Forward-Prior Year	253,236.94
Current Year Contribution - Contingency	36,666.63
Interest	2,147.37
Total Income	<u>292,050.94</u>
Transfer To Prior Year Deficit	6,879.01
Insurance Claim	10,000.00
Elevator Improvements	6,333.60
Total Expenditures	<u>23,212.61</u>
Contingency Fund Balance	<u><u>268,838.33</u></u>

### MTCE RESERVE SCHEDULE / SP. LEVY FUND

Mtce Reserve / Special Levy Balance	<u><u>0.00</u></u>
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**Statement of Income & Expenses**

BCS 1570 - Aqua at the Park

Reporting Period Dec 2011

Period Ending 11

Page 1  
01/10/2012  
01:43 PM

Description	MTD Actual	YTD Actual	YTD Budget	Variance	Annual Budget
<b>INCOME</b>					
<b>STRATA FEES</b>					
Operating Fund Contribution	51,380	565,175	565,169	6	616,550
Contingency Fund Contribution	3,333	36,667	36,663	4	40,000
<b>TOTAL STRATA FEES</b>	<b>54,713</b>	<b>601,842</b>	<b>601,832</b>	<b>10</b>	<b>656,550</b>
Bylaw / Late Payment Fine	392	3,494	0	3,494	0
Interest Income	36	109	0	109	0
Miscellaneous Income	455	2,122	1,375	747	1,500
Move In / Out Fee Revenue	2,250	10,486	7,337	3,149	8,000
<b>TOTAL INCOME</b>	<b>57,846</b>	<b>618,052</b>	<b>610,544</b>	<b>7,508</b>	<b>666,050</b>
<b>EXPENSES</b>					
<b>OPERATING EXPENSES</b>					
Administration	0	2,424	3,762	1,338	4,100
Audit	0	336	2,981	2,645	3,250
Caretaker Wages & Benefits	0	16,625	45,716	29,091	49,876
Carpet Cleaning	0	1,932	2,068	136	2,260
Cleaning and Janitorial Supplies	4,500	46,860	35,937	-10,923	39,206
Door / Locks	0	1,124	2,288	1,164	2,500
Dryer Duct Cleaning	0	0	4,312	4,312	4,700
Electricity	5,995	64,594	67,837	3,243	74,000
Elevator Maintenance	1,158	10,931	12,837	1,906	14,000
Enterphone	110	1,385	1,155	-230	1,260
Fire Alarm	0	0	1,012	1,012	1,100
Fire Equipment Maintenance / Monitoring	0	4,384	7,337	2,953	8,000
Garbage Removal	2,769	17,521	17,413	-108	19,000
Gas	2,819	33,305	50,413	17,108	55,000
Garage Door Contract	0	939	3,212	2,273	3,500
Generator Maintenance	2,268	3,929	1,837	-2,092	2,000
HVAC Maintenance	0	21,193	27,500	6,307	30,000
Insurance	3,713	44,973	45,397	424	49,525
Lighting Supplies	0	5,662	4,125	-1,537	4,500
Landscaping	2,910	16,803	11,088	-5,715	12,096
Management Fees	2,938	32,089	32,604	515	35,563
Miscellaneous	3	4,658	1,375	-3,283	1,500
Recreation Facilities	11,735	129,084	129,085	1	140,814
Repair and Maintenance	5,852	48,953	16,500	-32,453	18,000
Security Services	1,224	9,646	13,013	3,367	14,200
Supplies	0	1,177	2,288	1,111	2,500
Water / Sewer	2,142	23,818	26,125	2,307	28,500
Window Cleaning	0	5,376	4,675	-701	5,100
<b>TOTAL OPERATING EXPENSES</b>	<b>50,136</b>	<b>549,722</b>	<b>573,892</b>	<b>24,171</b>	<b>626,050</b>
Reserve - Contingency Fund	3,333	36,667	36,663	-4	40,000
<b>TOTAL EXPENSES</b>	<b>53,469</b>	<b>586,388</b>	<b>610,555</b>	<b>24,167</b>	<b>666,050</b>
<b>CURRENT YR NET SURPLUS/(DEFICIT)</b>	<b>4,377</b>	<b>31,664</b>	<b>-11</b>	<b>31,675</b>	<b>0</b>
<b>ENDING OP SURPLUS/(DEFICIT)</b>	<b>4,377</b>	<b>31,664</b>	<b>-11</b>	<b>31,675</b>	<b>0</b>