Cover Note Number 11788



WILLIS LOUIE LTD. INSURANCE BROKERS

#304-1033 DAVIE ST., VANCOUVER, B.C. V6E 1M7 PHONE (604) 688 1491 FAX (604) 688 1819

RENEWAL OF SUBSCRIPTION POLICY NO. CMP81372333 AND BOILER POLICY NO. 5509102 INSURED WITH:

AVIVA INSURANCE COMPANY OF CANADA 46% of Item 1 100% of Item 2 & 3

SOVEREIGN GENERAL **INSURANCE COMPANY** 33% of Item 1

AXA PACIFIC INSURANCE CO. 21% of Item 1

POLICY NO. 5509102 AXA PACIFIC INSURANCE CO. 100% of item 4

Attention: Marianna

Attached please find Statement of Values for 2010-2011. Please sign and return at your earliest convenience in self-stamped envelope provided.

For your information, the total premium with fee is \$44,724.00 or 12 payments of \$3,727.00

Please refer to letter dated October 14, 2010 and invoice #9135. We are attaching our cheque in the amount of \$356.00 to balance the 2009-2010 policy period.

Thank you.

"This policy contains a clause that may limit the amount payable"

E.&O.E. /lc

TO: OWNERS OF STRATA PLAN BCS 2667 C/O CROSBY PROPERTY MANAGEMENT LTD. SUITE 600 - 777 HORNBY STREET VANCOUVER, B.C. V6Z 1S4

ATTENTION: MARIANNA PANDY

We wish to advise that we have arranged the following Insurance for:

NAMED INSURED: OWNERS OF STRATA PLAN BCS 2667

- 1. \$ 30,360,000.00 on "ALL PROPERTY" Stated Amount Clause
- 2. \$ 10,000,000.00 per Occurrence / General Aggregate on COMMERCIAL GENERAL LIABILITY including Medical Payments, Personal Injury, Non Owned Auto Subject to \$1,000.00 Bodily Injury/Property Damage Deductible. Exclusions: Data, Terrorism, Fungi & Asbestos

Additional Insured: Crosby Property Management Ltd. Address: Suite 600 - 777 Hornby Street, Vancouver, B.C. V6Z

- 3. \$ 2,000,000.00 on DIRECTOR'S & OFFICERS' LIABILITY subject to \$1,000.00 deductible per loss.
- 4. \$ 30,360,000.00 any one "Accident" COMPREHENSIVE BOILER & MACHINERY BREAKDOWN, including Air Conditioning, subject to \$1,000.00 deductible

LOCATION: 2228, 2268 AND 2288 WEST BROADWAY

VANCOUVER, B.C.

POLICY TERM: DECEMBER 7, 2010 - DECEMBER 7, 2011

LOSS PAYABLE: Strata Lot Owners &/or any Mortgagee as their interest may appear and as shown in the Land Title

Office applicable to the said Property

REMARKS: Item 1 insured against "All Risk" Perils subject to \$1,000.00 deductible. Replacement Cost, Blanket ByLaws, Earthquake Damage - 10%/\$25,000.00 minimum deductible, Flood Damage - \$10,000.00 deductible, Sewer Backup/ Water Damage - \$5,000.00 deductible, Comprehensive Extension Endorsement subject to \$1,000.00 deductible, except Master Key - \$500.00 deductible. Exclusions: Data, Terrorism, Fungi, and Asbestos

Cover is on Underwriters standard terms for the class of cover. Immediate notice must be given if any changes are required.

Per:

WILLIS LOUIE LTD.

