

November 17, 2010

Gail Surcess #402 – 2970 Princess Cres Coquitlam, BC V3B 7R5

Dear Gail:

Re: Dominion of Canada Commercial Policy No. CCP0497864
Owners of Strata VR68 – 2040 Cornwall Ave., Vancouver, BC

Please find enclosed formal policy documents for the above-mentioned policy, confirming renewal for a further one-year term as of October 31, 2010. Terms and conditions of the insurance have been renewed as follows:

- Property of every description limit at \$5,626,299. with a deductible of \$1,000. for any one loss except: Earthquake which is 10% of Total Insured Value, Flood at \$25,000. and Water Damage at \$5,000.
- Commercial General Liability limit at \$2,000,000. with a deductible of \$1,000. for Property Damage.

Please Note: the changes to the water coverage, the exclusions have been revised to ensure the wordings is clear and coverage is provided as intended.

If you have had recent appraisal confirming this amount of insurance on the building, please send a copy to our office for our files. In the interim could you please complete and sign the statement of Values.

Payments will continue on monthly withdrawal, please contact our office should your banking information should change. We trust you will find the enclosed documents in order, but if you have any questions or require any additional information, please do not hesitate to contact the undersigned at 604 685-4288.

Thank you for your support and allowing Axis Insurance Managers to be of continued service.

Yours truly, Axis Insurance Managers

Fail Shocel

Gail Strocel



The Borninion of Canada General Insurance Company - the Insurer Head Office: 165 University Avenue, Toronto, Ontario M5H 389

THE CANADIAN COMMERCIAL

Policy Number: CCP 0497864

NAME OF INSURED:

OWNERS OF STRATA PLAN VR 68

MAILING ADDRESS:

2040 CORNWALL AVENUE 207 VANCOUVER BRITISH COLUMBIA

V6J1E1

POLICY PERIOD:

FROM: 31 OCTOBER 2010

TO: 31 OCTOBER 2011

12:01 a.m. Standard Time at the Mailing Address of the Named Insured as stated herein

TOTAL PREMIUM PAYABLE: \$ 10,682

BROKER: 8959

AXIS INSURANCE MANAGERS INC.

HEAD OFFICE 1108 8TH AVENUE WEST

VANCOUVER, B.C. V6H3Z5

PHONE # FAX #

(604) 731-5328 (604) 731-3137

IN WITNESS WHEREOF, THE INSURER HAS CAUSED THIS POLICY TO BE SIGNED BY ITS PRESIDENT BUT THIS POLICY SHALL NOT BE VALID UNTIL COUNTERSIGNED BY A DULY AUTHORIZED REPRESENTATIVE OF THE INSURER.

leorge L. Cooke

COUNTERSIGNED

AUTHORIZED REPRESENTATIVE



THE DOMNION

The Deminion of Canada General Insurance Company - the Insuran Hand Office: 165 University Avenue, Toronto, Ontario MSH 389

Number **CCP 0497864**

THE CANADIAN COMMERCIAL POLICY

The named insured OWNERS OF STRATA PLAN VR 68

Entity CORPORATION

Location of the premises: Applicable to all insured locations under this policy unless otherwise stated

Insured's occupancy/operations
As known to Insurer

POLICY PERIOD FROM: 31 OCTOBER 2010 TO: 31 OCTOBER 2011
12:01 a.m. Standard Time at the Mailing Address of the Named Insured as stated herein

This Policy insures only the Coverages specifically indicated below. Reference should be made to the applicable forms or riders for details.

SUMMARY OF COVERAGES AND LIMITS OF INSURANCE

APPLICABLE FORMS	COVERAGES	DEDUCTIBLE (\$)	CO-IN- Surance	LIMITS OF INSURANCE (\$)	PREMIUM (\$)
558600	COMMERCIAL GENERAL LIABILITY EACH OCCURRENCE Property Damage Deductible PERSONAL AND ADVERTISING INJURY MEDICAL EXPENSES - ANY ONE PERSON GENERAL AGGREGATE	See Below 1,000	·	2,000,000 2,000,000 2,500 5,000,000	
558300 602200		1,000		250,000 2,000,000 2,000,000	
	•			LIABILITY PREMIUM	590
				MINIMUM RETAINED	Ö