

Heatherstone (lms3462)

**Balance sheet**

Period = May 2010

Book = Accrual

	BALANCE 05/2010	BALANCE 04/2010	Change
<b>1000-0000 ASSETS</b>			
<b>1100-0000 CURRENT ASSETS</b>			
1105-0000 Bank - Operating	10,225.91	9,622.69	603.22
1300-0000 Accounts Receivable	1,277.50	633.81	643.69
<b>1399-9999 TOTAL CURRENT ASSETS</b>	<b>11,503.41</b>	<b>10,256.50</b>	<b>1,246.91</b>
<b>1200-0000 OTHER ASSETS</b>			
1230-0000 Accrued Interest	55.51	58.96	-3.45
1252-0000 Prepaid - Insurance	6,723.32	8,404.15	-1,680.83
<b>1299-9999 TOTAL OTHER ASSETS</b>	<b>6,778.83</b>	<b>8,463.11</b>	<b>-1,684.28</b>
<b>1600-0000 CRF</b>			
1601-0000 CRF Bank - General	166,806.11	162,833.79	3,972.32
<b>1699-9999 TOTAL CRF</b>	<b>166,806.11</b>	<b>162,833.79</b>	<b>3,972.32</b>
<b>1700-0000 SPECIAL LEVY BANK</b>			
1750-0000 Spec Levy Bank - Hallways	0.00	1.40	-1.40
<b>1799-9999 TOTAL SPECIAL ASSESSMENT BANK</b>	<b>0.00</b>	<b>1.40</b>	<b>-1.40</b>
<b>1999-9999 TOTAL ASSETS</b>	<b>185,088.35</b>	<b>181,554.80</b>	<b>3,533.55</b>
<b>2000-0000 LIABILITIES AND EQUITY</b>			
<b>2001-0000 CURRENT LIABILITIES</b>			
2034-0000 Accrued Liabilities	23.00	23.00	0.00
<b>2499-9999 TOTAL CURRENT LIABILITIES</b>	<b>23.00</b>	<b>23.00</b>	<b>0.00</b>
<b>2500-0000 LONG TERM AND OTHER LIABILITY</b>			
2546-0000 Key Deposit	30.00	30.00	0.00
<b>2999-9999 TOTAL LONG TERM AND OTHER LIABILITY</b>	<b>30.00</b>	<b>30.00</b>	<b>0.00</b>
<b>3500-0000 CONTINGENCY RESERVE FUND</b>			
3501-0000 CRF - General	166,856.47	162,888.04	3,968.43
3505-9000 Loan From CRF	1,000.00	2,000.00	-1,000.00
<b>3999-9999 TOTAL CONTINGENCY RESERVE FUND</b>	<b>167,856.47</b>	<b>164,888.04</b>	<b>2,968.43</b>
<b>OPERATING FUND</b>			
4300-0000 Operating Surplus/(Deficit) Current Year	19,401.64	18,835.12	566.52
4310-0000 Operating Surplus/(Deficit) Prior Years	-2,222.76	-2,222.76	0.00
<b>4399-9999 TOTAL OPERATING SURPLUS/(DEFICIT)</b>	<b>17,178.88</b>	<b>16,612.36</b>	<b>566.52</b>
<b>4500-0000 SPECIAL LEVY</b>			
4502-0000 Spec. Levy	0.00	1.40	-1.40
<b>4899-9999 TOTAL SPECIAL LEVY</b>	<b>0.00</b>	<b>1.40</b>	<b>-1.40</b>
<b>4999-9999 TOTAL LIABILITIES AND EQUITY</b>	<b>185,088.35</b>	<b>181,554.80</b>	<b>3,533.55</b>



Liane Brown, Strata Manager

# Statement Of Operations

Thursday, June 3, 2010

Heatherstone (Ims3462)

For the 11th Month Ending May 31 2010

		Current Actual	Year to Date Actual	Annual Budget	YTD - Budget %
<b>REVENUE</b>					
5285-0000	Interest Income	5.15	56.91	500.00	11%
5290-0000	Fobs/Keys/Remotes	145.00	1,095.00	0.00	-
5310-0000	Late Payment Penalty	75.00	550.00	0.00	-
5385-0000	MoveIn/Out Fee	150.00	1,725.00	0.00	-
5455-0000	Prior Years Surplus	0.00	0.00	5,400.00	0%
5500-0000	Owners' Contributions	15,511.31	170,624.41	186,135.00	92%
<b>TOTAL REVENUE</b>		<b>\$15,886.46</b>	<b>\$174,051.32</b>	<b>\$192,035.00</b>	<b>91%</b>
<b>OPERATING EXPENSES</b>					
<b>ADMIN EXPENSES</b>					
6004-0000	Statutory Review of Books	0.00	367.50	375.00	98%
6018-0000	Appraisal	0.00	682.50	0.00	-
6028-0000	Bank Charges	23.00	265.50	250.00	106%
6068-0000	Miscellaneous	0.00	150.00	200.00	75%
6078-0000	Insurance Deductibles / Claims	0.00	0.00	10,000.00	0%
6080-0000	Insurance Premium	1,680.83	17,831.93	19,500.00	91%
6098-0000	Management Fees	1,267.50	13,942.50	15,210.00	92%
6128-0000	Postage/Copies/Office Exp.	95.02	1,243.67	1,000.00	124%
<b>TOTAL ADMIN EXPENSES</b>		<b>\$3,066.35</b>	<b>\$34,483.60</b>	<b>\$46,535.00</b>	<b>74%</b>
<b>UTILITY EXPENSES</b>					
6308-0000	Electricity	0.00	8,872.81	10,000.00	89%
6316-0000	Gas	2,255.56	22,510.37	32,000.00	70%
6336-0000	Water & Sewer	0.00	5,683.88	8,000.00	71%
<b>TOTAL UTILITY EXPENSES</b>		<b>\$2,255.56</b>	<b>\$37,067.06</b>	<b>\$50,000.00</b>	<b>74%</b>
<b>CONTRACT &amp; BUILDINGS EXPENSES</b>					
7002-0000	Alarm Monitoring	0.00	1,150.11	1,000.00	115%
7048-0000	Elevator & License	449.34	3,121.24	3,400.00	92%
7069-0000	Fire Protection	0.00	577.50	1,600.00	36%
7076-0000	Garage Door	131.25	521.57	500.00	104%
7080-0000	Garbage Collection	485.83	2,326.13	2,700.00	86%
7096-0000	Janitorial	1,674.04	9,204.95	11,000.00	84%
7100-0000	Landscaping	0.00	2,872.80	3,400.00	84%
7126-0000	Mechanical	302.40	1,209.60	1,200.00	101%
7162-0000	Recycling	72.03	713.18	700.00	102%
7182-0000	Security	1,020.60	5,367.60	7,000.00	77%
<b>TOTAL CONTRACT &amp; BLDG EXPENSES</b>		<b>\$4,135.49</b>	<b>\$27,064.68</b>	<b>\$32,500.00</b>	<b>83%</b>
<b>REPAIRS &amp; MTCE EXPENSES</b>					
7550-0000	Carpet Cleaning	0.00	0.00	1,000.00	0%

# Statement Of Operations

Thursday, June 3, 2010

Heatherstone (Ims3462)

For the 11th Month Ending May 31 2010

		Current Actual	Year to Date Actual	Annual Budget	YTD - Budget %
7580-0000	Drain Cleaning	1,438.50	3,778.95	4,000.00	94%
7648-0000	Fire Protection	0.00	182.60	1,600.00	11%
7656-0000	Garage Door	0.00	274.75	1,000.00	27%
7660-0000	Repairs & Maintenance	0.00	6,869.26	12,000.00	57%
7702-0000	Irrigation	0.00	658.09	800.00	82%
7720-0000	Lighting	0.00	1,060.27	600.00	177%
7738-0000	Mechanical	0.00	7,570.50	2,000.00	379%
7770-0000	Plumbing Repairs	1,507.37	3,390.05	2,000.00	170%
7832-0000	Security Repairs & Upgrades	0.00	0.00	1,000.00	0%
7848-0000	Snow Removal	0.00	78.29	1,000.00	8%
7882-0000	Supplies	0.00	88.21	200.00	44%
7912-0000	Window Cleaning	0.00	0.00	800.00	0%
<b>TOTAL REPAIRS &amp; MTCE EXPENSES</b>		<b>\$2,945.87</b>	<b>\$23,950.97</b>	<b>\$28,000.00</b>	<b>86%</b>
<b>CRF &amp; OTHER BUDGETED RESERVES</b>					
8920-0000	Contingency Reserve Fund	2,916.67	32,083.37	35,000.00	92%
<b>TOTAL CRF &amp; BUDGETED RESERVES</b>		<b>\$2,916.67</b>	<b>\$32,083.37</b>	<b>\$35,000.00</b>	<b>92%</b>
<b>TOTAL EXPENSES / RESERVES</b>		<b>\$15,319.94</b>	<b>\$154,649.68</b>	<b>\$192,035.00</b>	<b>81%</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$566.52</b>	<b>\$19,401.64</b>	<b>\$0.00</b>	



Liane Brown, Strata Manager

Jun 4, 2010

Date

Heatherstone (lms3462)  
**Balance sheet**  
 Year End Adjusted (lms3462)  
 Book = Accrual

	BALANCE 06/2009	BALANCE 05/2009	Change
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Bank - Operating	755.96	7,472.17	(6,716.21)
Accounts Receivable	915.07	463.26	451.81
AR - Other	3,026.40	0.00	3,026.40
<b>TOTAL CURRENT ASSETS</b>	<b>4,697.43</b>	<b>7,935.43</b>	<b>(3,238.00)</b>
<b>OTHER ASSETS</b>			
Accrued Interest	49.59	0.00	49.59
Prepaid - Insurance	4,385.25	5,847.00	(1,461.75)
<b>TOTAL OTHER ASSETS</b>	<b>4,434.84</b>	<b>5,847.00</b>	<b>(1,412.16)</b>
<b>CRF</b>			
CRF Bank - General	135,198.44	132,278.36	2,920.08
<b>TOTAL CRF</b>	<b>135,198.44</b>	<b>132,278.36</b>	<b>2,920.08</b>
<b>TOTAL ASSETS</b>	<b>144,330.71</b>	<b>146,060.79</b>	<b>(1,730.08)</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Accrued Liabilities	11,294.78	18.50	11,276.28
<b>TOTAL CURRENT LIABILITIES</b>	<b>11,294.78</b>	<b>18.50</b>	<b>11,276.28</b>
<b>LONG TERM AND OTHER LIABILITY</b>			
Key Deposit	15.00	15.00	0.00
<b>TOTAL LONG TERM AND OTHER LIABILITY</b>	<b>15.00</b>	<b>15.00</b>	<b>0.00</b>
<b>CONTINGENCY RESERVE FUND</b>			
CRF - General	135,243.69	132,278.36	2,965.33
Loan From CRF	0.00	1,461.75	(1,461.75)
<b>TOTAL CONTINGENCY RESERVE FUND</b>	<b>135,243.69</b>	<b>133,740.11</b>	<b>1,503.58</b>
<b>EQUITY</b>			
Operating Surplus/(Deficit) Current Year	(2,222.76)	12,287.18	(14,509.94)
<b>TOTAL EQUITY</b>	<b>(2,222.76)</b>	<b>12,287.18</b>	<b>(14,509.94)</b>
<b>TOTAL LIABILITIES AND EQUITIES</b>	<b>144,330.71</b>	<b>146,060.79</b>	<b>(1,730.08)</b>



# Statement Of Operations

Thursday, September 3, 2009

Heatherstone (lms3462)

For the 12th Month Ending June 30 2009

		Current Actual	Year to Date Actual	Annual Budget	YTD - Budget %
<b>REVENUE</b>					
5282-0000	Insurance Recovery	3,026.40	3,026.40	0.00	-
5285-0000	Interest Income	4.34	452.37	750.00	60%
5290-0000	Fobs/Keys/Remotes	145.00	1,025.00	0.00	-
5310-0000	Late Payment Penalty	50.00	150.00	0.00	-
5385-0000	Moveln/Out Fee	0.00	1,050.00	0.00	-
5455-0000	Prior Years Surplus	0.00	7,543.44	10,770.40	70%
5500-0000	Owners' Contributions	13,405.34	160,864.08	160,864.32	100%
<b>TOTAL REVENUE</b>		<b>\$16,631.08</b>	<b>\$174,111.29</b>	<b>\$172,384.72</b>	<b>101%</b>
<b>OPERATING EXPENSES</b>					
<b>ADMIN EXPENSES</b>					
6004-0000	Statutory Review of Books	0.00	367.50	375.00	98%
6028-0000	Bank Charges	23.00	226.50	144.00	157%
6068-0000	Miscellaneous	0.00	275.00	200.00	138%
6078-0000	Insurance Deductibles / Claims	0.00	0.00	5,000.00	0%
6080-0000	Insurance Premium	1,461.75	16,892.50	15,000.00	113%
6098-0000	Management Fees	1,229.81	14,757.72	14,757.72	100%
6128-0000	Postage/Copies/Office Exp.	212.13	2,462.44	1,000.00	246%
<b>TOTAL ADMIN EXPENSES</b>		<b>\$2,926.69</b>	<b>\$34,981.66</b>	<b>\$36,476.72</b>	<b>96%</b>
<b>UTILITY EXPENSES</b>					
6308-0000	Electricity	2,323.01	11,304.88	12,000.00	94%
6316-0000	Gas	2,175.13	26,966.29	34,000.00	79%
6336-0000	Water & Sewer	3,460.00	8,701.46	9,820.00	89%
<b>TOTAL UTILITY EXPENSES</b>		<b>\$7,958.14</b>	<b>\$46,972.63</b>	<b>\$55,820.00</b>	<b>84%</b>
<b>CONTRACT &amp; BUILDINGS EXPENSES</b>					
7002-0000	Alarm Monitoring	176.17	1,014.21	1,010.00	100%
7048-0000	Elevator & License	316.62	3,365.46	3,250.00	104%
7069-0000	Fire Protection	1,830.03	2,758.73	1,800.00	153%
7076-0000	Garage Door	198.03	507.15	500.00	101%
7080-0000	Garbage Collection	906.93	2,973.14	3,000.00	99%
7096-0000	Janitorial	837.02	10,239.43	9,658.00	106%
7100-0000	Landscaping	1,155.00	3,675.00	4,000.00	92%
7126-0000	Mechanical	0.00	854.70	1,250.00	68%
7162-0000	Recycling	69.90	699.12	700.00	100%
7182-0000	Security	1,083.60	6,751.27	7,500.00	90%
<b>TOTAL CONTRACT &amp; BLDG EXPENSES</b>		<b>\$6,573.30</b>	<b>\$32,838.21</b>	<b>\$32,668.00</b>	<b>101%</b>
<b>REPAIRS &amp; MTCE EXPENSES</b>					
7514-0000	Balcony Repairs	3,513.63	3,513.63	5,000.00	70%

# Statement Of Operations

Thursday, September 3, 2009

Heatherstone (lms3462)

For the 12th Month Ending June 30 2009

		Current Actual	Year to Date Actual	Annual Budget	YTD - Budget %
7550-0000	Carpet Cleaning	0.00	635.25	750.00	85%
7648-0000	Fire Protection	0.00	689.62	0.00	-
7656-0000	Garage Door	0.00	871.92	750.00	116%
7660-0000	Repairs & Maintenance	7,859.38	31,356.64	14,870.00	211%
7702-0000	Irrigation	0.00	615.28	600.00	103%
7720-0000	Lighting	0.00	479.87	500.00	96%
7738-0000	Mechanical	751.80	751.80	3,000.00	25%
7770-0000	Plumbing Repairs	0.00	1,855.39	2,500.00	74%
7832-0000	Security Repairs & Upgrades	99.75	1,625.84	500.00	325%
7848-0000	Snow Removal	0.00	1,554.53	400.00	389%
7882-0000	Supplies	0.00	91.82	300.00	31%
7912-0000	Window Cleaning	0.00	0.00	750.00	0%
<b>TOTAL REPAIRS &amp; MTCE EXPENSES</b>		<b>\$12,224.56</b>	<b>\$44,041.59</b>	<b>\$29,920.00</b>	<b>147%</b>
<b>CRF &amp; OTHER BUDGETED RESERVES</b>					
8920-0000	Contingency Reserve Fund	1,458.33	17,499.96	17,500.00	100%
<b>TOTAL CRF &amp; BUDGETED RESERVES</b>		<b>\$1,458.33</b>	<b>\$17,499.96</b>	<b>\$17,500.00</b>	<b>100%</b>
<b>TOTAL EXPENSES / RESERVES</b>		<b>\$31,141.02</b>	<b>\$176,334.05</b>	<b>\$172,384.72</b>	<b>102%</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$(14,509.94)</b>	<b>\$(2,222.76)</b>	<b>\$0.00</b>	



Liane Brown, Strata Manager

Sep 3, 2009

Date

**Year End Adjustments**  
**Year end June 31, 2009**  
**LMS3462**

**Month**

<b>Payment</b>	<b>Description</b>	<b>Inv/Ref</b>	<b>Amount</b>	<b>Accounts Code</b>
Jul-Aug-09	AXA AVIVA RSA Insurance claim rec		3026.4	5282
Jul-09	Milani Plumbing	657474	\$ 391.65	7738
Jul-09	Accurate Glass	901691	\$ 787.50	7660
Aug-09	Columbus Cosntructioi	13267	\$ 905.43	7514
Aug-09	Columbus Cosntructioi	13271	\$ 2,608.20	7514
Aug-09	The Utting Hedge	1430	\$ 315.00	7100
Aug-09	The Utting Hedge	1549	\$ 420.00	7100
Aug-09	The Utting Hedge	1550	\$ 420.00	7100
	<b>Total</b>		<b>\$ 5,847.78</b>	<b>2034</b>

**Summary: -**

5282	\$	3,026.40	cr
7738	\$	391.65	
7660	\$	787.50	
7514	\$	3,513.63	
7100	\$	1,155.00	
	\$	5,847.78	cr

**General Ledger**

For the Period of August 2008 Through September 2009  
Books = Accrual

Property	Post Month	Tran Date	Ctrl	Refer	Payee/Description	Debit	Credit	Balance	Notes/Remarks
<b>Insurance Recovery</b>					<b>5282-0000</b>				
Ims3462								<b>0.00 == Beginning Balance ==</b>	
Ims3462	07/09	07/09/09	R-140923	005249	AXA Pacific Insurance		818.61	-818.61	Lock & Key Replacement; Claim#:
Ims3462	07/09	07/09/09	R-140926	055620	AVIVA		818.61	-1,637.22	Lock & Key Replacement; Claim#:
Ims3462	07/09	07/09/09	R-140925	114042	RSA		701.68	-2,338.90	Lock & Key Replacement; Claim#:
Ims3462	08/09	08/06/09	R-179430	055691	AVIVA		687.50	-3,026.40	Claim#8309 153131 1; Policy# C8
					<b>NetChange=-3,026.40</b>			<b>-3,026.40== Ending Balance ==</b>	
						<u>0.00</u>	<u>3,026.40</u>		

*Approval the Revenue Annual per Email - On Sep 2/09. Liane Brown.*

*① Y/B. Annual Revenue to Y/B.*

June ✓  
 CR 1316 3026.40  
 ① DR 5282 3026.40  
 ② change Y/B Rollover \$2,222.76 + check Prior Year Surplus Trf  
 ③ update Adjusted Annual list 4310 3026.40 3026.40  
 July ① 1316