

Dorset Realty Group Canada Ltd.
BALANCE SHEET
For the 11 Months Ending February 28, 2010
Fairview Court VR2289

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	Account #	YTD Actual
ASSETS:		
287 Royal Bank 1027713	1000	17,771.65
287 Contingency Reserve Funds 1034198	1010	47,117.34
Accounts Receivable	1100	(212.68)
Prepaid Insurance	1310	5,469.31
Total Current Assets		<u>70,145.62</u>
Bank Error - Reimbursed	1999	.05
TOTAL ASSETS		<u><u>70,145.67</u></u>
LIABILITIES:		
Accounts Payable	2000	3,472.07
Loan from Oper to Sp. Levy	2092	(2,514.06)
Loan From CRF to Operating	2095	5,815.00
TOTAL LIABILITIES		<u>6,773.01</u>
EQUITY		
Special Assessment	2901	2,800,000.00
Special Levy Expenditures	2911	(2,862,938.53)
Add'l Building Envelope Expenditures	2913	(38,113.04)
Retained Earnings	2960	9,317.26
PST Rebate	2971	80,502.26
Bldg Env Contributions	2973	2,012.60
Loan from CRF to Operating	2995	10,000.00
Contingency Reserve Funds Payout	2998	(82,467.94)
Contingency Reserve Funds	2999	129,585.28
Current Year Income		15,474.77
TOTAL EQUITY		<u>63,372.66</u>
TOTAL LIABILITIES & EQUITY		<u><u>70,145.67</u></u>

INCOME STATEMENT
 For the 11 Months Ending February 28, 2010
 Fairview Court VR2289

Budget Comparison to Original Budget

Account #	C U R R E N T M O N T H		Y E A R T O D A T E		Annual Budget
	Actual	Budget	Actual	Budget	
REVENUE					
3200 Strata Fees-Res	6,854.17	6,854.16	75,395.87	75,395.84	82,250.00
3610 Late Charge	0.00	0.00	100.00	0.00	0.00
3630 Miscellaneous Income	0.00	0.00	150.00	0.00	0.00
3640 NSF Fees	0.00	0.00	75.00	0.00	0.00
3651 Interest A/C for Operating A/C	0.00	0.00	5.98	0.00	0.00
TOTAL REVENUE	6,854.17	6,854.16	75,726.85	75,395.84	82,250.00
OPERATING EXPENSES					
5000 Salaries-Caretakers	500.00	500.00	5,500.00	5,500.00	6,000.00
5110 Administration/Courier-Res	55.24	91.66	674.24	1,008.34	1,100.00
5120 Janitorial Services	0.00	583.33	5,706.75	6,416.67	7,000.00
5195 Property Management Fees-Res	650.00	650.00	7,150.00	7,150.00	7,800.00
5200 Maintenance & Repair-Res	1,057.88	750.00	4,655.67	8,250.00	9,000.00
5240 Landscaping Maintenance	0.00	458.33	3,543.75	5,041.67	5,500.00
5260 Security	0.00	83.33	0.00	916.67	1,000.00
5270 Building Supplies-Res	0.00	41.66	220.50	458.34	500.00
5300 Electricity-Res	676.32	225.00	2,346.38	2,475.00	2,700.00
5310 Water & Sanitation-Res	1,288.16	533.33	5,401.07	5,866.67	6,400.00
5320 Trash Collection-Res	276.26	266.66	3,579.70	2,933.34	3,200.00
5330 Natural Gas-Res	1,201.19	1,325.00	7,588.00	14,575.00	15,900.00
5350 Fire Prevention	568.89	104.16	568.89	1,145.84	1,250.00
5410 Bank Charges	38.70	31.25	445.44	343.75	375.00
5520 Insurance-Res	1,936.33	785.41	10,121.69	8,639.59	9,425.00
NON-OPERATING EXPENSES					
9999 CRF Allocations-Res	250.00	250.00	2,750.00	2,750.00	3,000.00
TOTAL EXPENSES	8,498.97	6,679.12	60,252.08	73,470.88	80,150.00
NET INCOME <LOSS>	(1,644.80)	175.04	15,474.77	1,924.96	2,100.00