CONDOMINIUM ACT (section 31(2))

RENTAL DISCLOSURE STATEMENT

1. of that proper	The strata plan in respect of waty described as	which this statement is made will be filed in respect	
	See Schedule "A" hereto		
in the Disclosure Statement of Bosa Ventures (Richards) Inc. dated June 7, 1999 and will contain one hundred thirty-three (133) strata lots in Phase 1 and two hundred nineteen (219) strata lots in Phase 2.			
2. The strata lots described below are under lease or rental as of the date of this statement and the owner-developer intends to lease or rent each strata lot until the date set out opposite its description.			
Description of	of Strata Lot	Date Lease Period Ends	

Description of Strata Lot

Date Lease Period Ends

Nil

Nil

- 3. In addition to the number of strata lots described in paragraph 2, the owner-developer intends to lease all of the strata lots indefinitely.
- 4. There is no bylaw in the proposed bylaws of the Strata Corporation which limits the number of strata lots that may be leased by the owners.

DATED this 7th day of June, 1999.

BOSA VENTURES (RICHARDS) INC.

Per: