

ELGIN POINTE - BCS 1501

Balance Sheet

As of 31 May 2022

	31 May 22
ASSETS	
Current Assets	
Chequing/Savings	
CHEQUING - TD	76,350.87
CRF - TD	77,630.38
PETTY CASH	300.00
Total Chequing/Savings	154,281.25
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	12.49
Total Accounts Receivable	12.49
Other Current Assets	
1500 · PREPAID INSURANCE	113,107.32
Total Other Current Assets	113,107.32
Total Current Assets	267,401.06
Other Assets	
TERMDEPOSIT -2 May/24@2.06	200,000.00
TERMDEPOSIT -1 May/24@2.06	200,000.00
Total Other Assets	400,000.00
TOTAL ASSETS	667,401.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2020 · ACCRUAL LIABILITY	1,255.29
Total Other Current Liabilities	1,255.29
Total Current Liabilities	1,255.29
Total Liabilities	1,255.29
Equity	
3500 · TOTAL CONTINGENCY	
3501 · CRF-OPENING BALANCE	598,328.17
3502 · CRF-CONTRIBUTION	23,800.00
3503 · CRF-INTEREST	1,159.61
3508 · CRF-LOAN TO INSURANCE	-123,389.81
3514 · CRF-APPROVED EXPENSE	-12,767.59
3517 · CRF-TRFR TO TREE REMOVL/PRUNING	-4,500.00
3518 · CRF - TRFR TO FENCE REPAIRS	-5,000.00
Total 3500 · TOTAL CONTINGENCY	477,630.38
3510 · CRF-LOAN	123,389.81
3901 · RETAINED EARNINGS	22,241.89
Net Income	42,883.69
Total Equity	666,145.77
TOTAL LIABILITIES & EQUITY	667,401.06

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Accrual Basis

ELGIN POINTE - BCS 1501

Income & Expense Budget Performance

May 2022

	May 22	Budget	Feb - May ...	YTD Budget	Annual Bu...
Income					
4001 · OWNER ASSESSMENTS	40,959.15	40,959.13	163,836.60	163,836.56	491,509.60
4002 · BANK INTEREST	206.41	25.00	467.38	100.00	300.00
4020 · REC-CENTRE INCOME	0.00	20.83	50.00	83.36	250.00
Total Income	41,165.56	41,004.96	164,353.98	164,019.92	492,059.60
Gross Profit	41,165.56	41,004.96	164,353.98	164,019.92	492,059.60
Expense					
6100 · FORTIS BC	91.80	54.17	284.44	216.64	650.00
6101 · BC HYDRO - ELECTRICITY	158.52	125.00	135.75	500.00	1,500.00
6102 · WATER BILLS	0.00	3,333.33	0.00	13,333.36	40,000.00
6201 · INSURANCE	14,138.42	14,138.33	56,553.68	56,553.36	169,660.00
6202 · INSURANCE APPRAISAL	0.00	83.33	0.00	333.36	1,000.00
6203 · BANK CHARGES	45.00	45.00	180.00	180.00	540.00
6204 · ENTERPHONE	36.07	37.50	144.12	150.00	450.00
6207 · LEGAL/ACCOUNTING	0.00	100.00	888.79	400.00	1,200.00
6301 · MAINT - CLEAR ROADS/WALKS	0.00	750.00	777.00	3,000.00	9,000.00
MAINT - LANDSCAPE					
6303 · MAINT - LANDSCAPE MAINTENANCE	5,801.25	6,850.00	23,205.00	27,400.00	82,200.00
6304 · MAINT - LANDSCAPE MISCELLANEO...	588.01	166.67	2,163.02	666.64	2,000.00
6305 · MAINT - LANDSCAPE STRATA TEAM	0.00	83.33	0.00	333.36	1,000.00
Total MAINT - LANDSCAPE	6,389.26	7,100.00	25,368.02	28,400.00	85,200.00
6307 · MAINT - REPAIRS & MAINTENANCE	270.27	2,916.67	1,498.61	11,666.64	35,000.00
6308 · MAINT - FIRE SYSTEMS	0.00	83.33	0.00	333.36	1,000.00
6310 · MAINT - WINDOW REPLACEMENT	0.00	166.67	0.00	666.64	2,000.00
6312 · MAINT - ROOFING	0.00	833.33	0.00	3,333.36	10,000.00
6313 · MAINT - PEST CONTROL	120.75	166.67	362.25	666.64	2,000.00
6315 · MAINT - CLEAN EAVES/REPAIR	0.00	1,000.00	0.00	4,000.00	12,000.00
6317 · MAINT - IRRIGATION SYSTEM	1,396.50	208.33	1,396.50	833.36	2,500.00
6319 · MAINT - GATE & CONTROLS	0.00	41.67	0.00	166.64	500.00
6320 · MAINT - DRYER DUCT CLEANING	0.00	208.33	0.00	833.36	2,500.00
6322 · MAINT - WINDOW CLEANING	0.00	458.33	0.00	1,833.36	5,500.00
6410 · REC-CENTRE CLEANING	102.38	116.67	307.14	466.64	1,400.00
6411 · REC CENTRE - HYDRO	252.47	166.67	756.75	666.64	2,000.00
6412 · REC CENTRE - SUPPLIES	0.00	18.75	0.00	75.00	225.00
PROPERTY MANAGEMENT					
6501 · PROPERTY MANAGEMENT FEES	2,324.42	2,137.67	8,550.68	8,550.64	25,652.00
6503 · GST -PROP MGMT	116.22	106.88	427.53	427.56	1,282.60
6504 · PROPERTY MANAGEMENT ADMIN	0.00	33.33	0.00	133.36	400.00
Total PROPERTY MANAGEMENT	2,440.64	2,277.88	8,978.21	9,111.56	27,334.60
6601 · BCS 1501 ADMIN & SUNDRY	144.33	166.67	39.03	666.64	2,000.00
6701 · CONTINGENCY RESERVE	5,500.00	5,950.00	23,800.00	23,800.00	71,400.00
6702 · DEPRECIATION REPORT	0.00	458.33	0.00	1,833.36	5,500.00
Total Expense	31,086.41	41,004.96	121,470.29	164,019.92	492,059.60
Net Income	10,079.15	0.00	42,883.69	0.00	0.00

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