## RICHARDS PARKING STALL/STORAGE AREA ASSIGNMENT

BETWEEN: Aquilini Properties Inc.

of Main Level, 510 West Hastings Street, Vancouver, BC V6B 1L8

(the "Assignor")

AND:

Ying See Chow and Zhong Qin Ma

of Unit 319, 1088 Richards Street, Vancouver BC

(the "Assignee")

RE:

Parking Stall No. 285 (the "Stall") and/or Storage Area No. N/A (the "Storage Area") shown on the Parking/Storage Area Plans for Richards

WHEREAS the Assignor is the lessee of the Stall and/or Storage Area and the Assignee is the registered owner or purchaser of Strata Lot 50 (the "Strata Lot") (Suite 319) in Richards.

In consideration of the covenants and agreements set forth in this Assignment, the parties agree with each other as follows:

- 1. <u>Assignment</u>. Effective as of the date of the purchase of the Strata Lot by the Assignee, the Assignor hereby assigns to the Assignee its partial interest in the lease (the "Lease") dated September 1, 2011 made between 582820 B.C. Ltd. and 0723922 B.C. Ltd., collectively, as landlord, and the Assignor, as tenant, pertaining to the exclusive right to lease the Stall and/or Storage Area for the balance of the Term (as defined in the Lease).
- 2. <u>Delivery of Assignment to Strata Corporation.</u> Subject to Section 4.2 of the Lease, this Assignment will not be effective until the Assignee has given a copy of this Assignment to The Owners, Strata Plan BCS4213 (the "Strata Corporation") with a copy to the Assignor.
- 3. <u>Assignment Contingent Upon Strata Lot Ownership</u>. The Assignee, its successors, permitted assigns, heirs, executors or administrators will only be entitled to the rights with respect to the Stall and/or Storage Area for as long as the Assignee owns the Strata Lot.

- Compliance. The Assignee agrees to use the Stall and/or Storage Area 4. in accordance with the bylaws, rules and regulations of the Strata Corporation, but only to the extent such bylaws, rules and regulations do not materially interfere with the Assignee's rights under this Assignment.
- Sale or Disposition. The Assignee may only assign its rights under this Assignment in accordance with the Lease.
- Acknowledgement. The Assignee acknowledges having received a copy of the Lease and agrees to be fully bound by its terms.
- Enurement. This Assignment will enure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.
- Counterpart. This Assignment may be executed in any number of 8. counterparts and all such counterparts taken together shall be deemed to constitute one and the same instrument.

The parties have executed this Assignment effective as of the 30th day of September, 2011.

AQUILINI PROPERTIES INC.

Authorized Signatory

Assignor

Assignee 2 hong Qin Ma