SCHEDULE B

PARKING STALL/STORAGE LOCKE

BETWEEN:

Konst LOUTS Parking Company Ltd. 108-329 MAIN SPORT Vancovver BC.

(the "Assignor")

AND:

UNIT 202 - SL 38 V 910.026-081·113V DL. BCP. 13893 LTW. BLK7 DL. 196 CD 36 V 55 EAGT CORDONA. VANCONVER. B.C (the "Assignee")

Parking Stall No. 25 (the "Parking Stall") shown on the plan attached to the RE: lease (the "Lease") dated August 1, 2006 between Koret Lofts Ltd. as lessor and KORET PARKING COMPANY LTD. as lessee, which has been partially assigned with respect to the Parking Stall to the Assignor, being the Owner of Strata Lot 38

IN CONSIDERATION of the covenants and agreements set forth in this Agreement, the parties agree with each other as follows:

ASSIGNMENT 1.

The Assignor hereby assigns to the Assignee all of the Assignor's right, title and interest in the Lease pertaining exclusively to the Parking Stall for the balance of the Term (as defined in the Lease). Subject to section 4.2 of the Lease, this Assignment will not be effective until the Assignee has given a copy of this Assignment to the Strata Corporation, as defined in the Lease (the "Strata Corporation"). The Assignor has no obligation to execute this Assignment in registrable form or to provide the Assignee with a registrable plan of the Parking Stall.

ASSIGNMENT CONTINGENT UPON STRATA LOT OWNERSHIP 2.

The Assignee, its successors, permitted assigns, heirs, executors or administrators will only be entitled to the rights with respect to the Parking Stall for as long as the Assignee owns the Strata Lot, provided, however, that this section shall not apply in respect of any assignment made to the Strata Corporation.

COMPLIANCE 3.

The Assignee agrees to use the Parking Stall in accordance with the bylaws, rules and regulations of the Strata Corporation.

4. SALE OR DISPOSITION

The Assignee may only assign its right under this Agreement in accordance with the Lease.

5. ACKNOWLEDGMENT

The Assignee acknowledges having received a copy of the Lease and agrees to be fully bound by its items.

6. ENUREMENT

This Assignment will enure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.

THE PARTIES HERETO have executed this Agreement effective as of the Agreement of the November 2007.

Assignor

Assignee

END OF DOCUMENT



