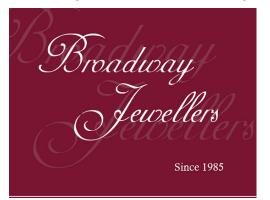
PROUDLY PRESENTING

\$299,000

Including Inventory & Furnishings





ABOUT 'BROADWAY JEWELLERS'

- 33 Years in business
- Operating hours: 10am 5:30pm Monday to Saturday.
 Closed Sunday and Holidays.
- A+ Accredited Business with BBB.
- New jewellery, Consignment jewellery, Custom jewellery, Watches and Repairs.
- Price of Business includes \$250,000 +/- of jewellery inventory at cost.
- Current owner will train new buyer.
- Great income producing business with accountant prepared financial statements available.
- Owner/Operator Income over \$123,000 \$142,000/annum.





FINANCIAL STATEMENTS

APRIL 30, 2016 (Unaudited - See Notice To Reader)

CAMPBELL, SAUNDERS & CO.

Chartered Professional Accountants

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **Broadway Jewellers Ltd**. as at April 30, 2016 and the statements of earnings and retained earnings for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, B.C. June 23, 2016

BALANCE SHEET

AS AT APRIL 30, 2016 (Unaudited - See Notice To Reader)

ASSETS

CURRENT	2016	2015					
Cash Inventory Prepaid expenses Term deposit Income tax receivable	\$ 73,907 371,022 7,263 100,284	\$105,088 360,119 7,526					
Income tax receivable	552,476	8,368 481,101					
DUE FROM RELATED COMPANIES (Note 2)	334,035	334,035					
PROPERTY AND EQUIPMENT (Note 3)	339	474					
	\$886,850	<u>\$815,610</u>					
LIABILITIES							
CURRENT Accounts payable Sales taxes payable Customer deposits payable Income tax payable Due to shareholders	\$ 29,014 7,336 35,876 10,589 199 83,014	\$ 34,109 4,360 10,958 - 27,116 76,543					
SHAREHOLDERS' EQUITY							
SHARE CAPITAL	100	100					
RETAINED EARNINGS	803,736	738,967					
	803,836	739,067					
	<u>\$886,850</u>	<u>\$815,610</u>					

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED APRIL 30, 2016 (Unaudited - See Notice To Reader)

	2016	2015
RETAINED EARNINGS - BEGINNING OF YEAR	\$738,967	\$ 807,620
Net earnings for the year	68,769	31,347
Dividend	(4,000)	(100,000)
RETAINED EARNINGS - END OF YEAR	\$803,736	\$ 738,967

STATEMENT OF EARNINGS

FOR THE YEAR ENDED APRIL 30, 2016 (Unaudited - See Notice To Reader)

	2016	2015
REVENUE		
Sales	\$427,624	\$421,554
COST OF SALES	167,466	210,366
GROSS PROFIT	260,158	211,188
EXPENSES		
Advertising	7,808	9,654
Amortization	135	229
Automobile	1,629	1,289
Bank charges and interest	130	288
Entertainment	86	1,446
Foreign exchange loss (gain)	1,332	(3,058)
Insurance	5,045	4,991
Office and miscellaneous	4,318	4,296
Professional fees	2,900	3,589
Rent	20,268	20,756
Repairs, maintenance and security	343	988
Salaries and benefits	134,053	124,792
Telephone	505	763
Travel	851	3,064
Utilities	1,397	1,732
·	180,800	174,819
EARNINGS BEFORE INCOME TAXES	79,358	36,369
Provision for income taxes	(10,589)	(5,022)
NET EARNINGS	<u>\$ 68,769</u>	<u>\$ 31,347</u>

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 2016 (Unaudited - See Notice To Reader)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICY

Amortization

Amortization is calculated over the estimated useful life of property and equipment at the following annual rate:

Equipment and furniture -20% per annum declining balance basis Computer -30% per annum declining balance basis Leasehold improvements -1/5 straight-line basis

In the year of acquisition, amortized is recorded at one-half of the above annual rates.

Use of estimates

The preparation of financial statements requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - DUE FROM RELATED PARTIES

Due from related parties comprise the following:

Due from 661986 B.C. Ltd. (661) \$262,223

Due from J.P. Squared Management Ltd. (JP) 71,812

\$334,035

661 and JP are owned 50% by the same individuals that owns the Company.

These advance bear no interest and have no fixed terms of repayment.

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 2016
(Unaudited - See Notice To Reader)

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost less accumulated amortization:

	2016		2015	
	Cost	Accumulated Amortization	Cost	Amortization
Equipment & furniture Computer Leasehold improvements Signs	\$17,310 3,682 25,292 1,163	\$17,232 3,626 25,292 958	\$17,310 3,682 25,292 1,163	\$17,213 3,562 25,292 906
519115	\$47,447	\$47,108	\$47,447	\$46,973
		<u>\$ 339</u>		<u>\$ 474</u>