

# ULTRA URANIUM CORP

Trading Symbol: ULU

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## Mud Lake Rare Earth Properties to be Acquired

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Ultra Uranium Corp. ("Ultra") (TSX.V-ULU) announces that it has agreed to acquire a 100% interest in two rare earth mineral properties located in the Kamloops Mining Division, British Columbia, Canada. The properties are located approximately 10 kilometres northeast of Blue River. One of the properties, the AEG, is host to the southernmost known carbonatite showing in the Blue River area: the Mud Lake/AEG carbonatite. The area northwest of Blue River is host to several known Rare Earth showings and contains the Upper Fir, the Fir, and the Verity Tantalum-Niobium Properties currently owned and explored by Commerce Resources.

The two properties in the Mud Lake Agreement are the Mud and the AEG Rare Earth Properties.

The Mud Property is comprised of 8 claim units and covers an area of approximately 158 hectares. The AEG Property is comprised of 12 claim units and covers an area of approximately 238 hectares.

A major outcrop at the AEG occurrence has been traced for over 150 meters along strike and has a maximum thickness of greater than 4 meters. Previous exploration was limited and as such, the size potential of the mineralized intrusive remains unknown.

Under the terms of the purchase agreement, Ultra can acquire a 100% interest in the properties by paying \$13,000 to the vendor and issuing 300,000 common shares to the vendor within 10 days of TSX Venture Exchange acceptance for filing of the agreement. The acquisition is subject to acceptance for filing by the TSX Venture Exchange.

The technical information in this news release has been reviewed by Bohumil (Boris) Molak, P.Geo., a Qualified Person as defined in National Instrument 43-101.

Ultra's common shares are listed and called for trading on the TSX Venture Exchange with the trading symbol "ULU". Information on Ultra can be accessed at [www.ultrauranium.com](http://www.ultrauranium.com).

**ULTRA URANIUM CORP.**

PER: "James Boyce"

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James Boyce, Director

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*