

HST Real Estate and YOU!
Do I pay HST on:

EFFECTIVE JULY 1/2010		YES	NO
LIVED IN	Homes		✓
	Townhomes		✓
	Condos		✓
NEW	Homes	✓	
	Principle Residence Townhomes	✓	
	Condos	✓	
Strata Maintenance Fees			✓
Home Insurance			✓
Real Estate Fees		✓	
Home Inspection Fees		✓	
Notary Or Lawyer Fees		✓	
Home Heat, Electricity, Gas			✓
Do I Still Pay 7% PST Provincial Sales Tax?			✓

HST Real Estate & The Numbers
Effective July 1/2010

NEW HOUSE	PRICE	HST	REBATE	TOTAL PRICE
Principal Residence	\$550,000	66,000	-26,250	\$589,750
NEW TOWN HOUSE	\$350,000	42,000	-17,500	\$374,500
Principal Residence				
NEW CONDO	\$230,000	27,600	-11,500	\$246,100
Principal Residence				

NOTE: Rebate of 71.43% on 7% provincial portion of HST to a maximum price of \$525,000. Flat rebate of \$26,250 on homes over \$525,000.