

MOVING ON UP

Second Home &
Vacation Property
Financing From
Five-Per-Cent Down



As life evolves with family, careers, goals and lifestyles, these and other factors play a big role in where you wish to spend your time. With today's vast choice of mortgage providers, it is worth looking into new options that may be available for helping you to live the life you wish and in the location you deserve, as well. Thankfully, there are mortgage lenders out there who see the value in giving new versatile mortgage options to those wishing to purchase properties for part time use. How would you like to get into that summer home by the lake or that winter home at your favorite ski hill? Now upon qualification, you can enjoy a second home or vacation property from as little as five-per-cent down.

This almost sounds too good to be true, but with that five-per-cent down there are no addition-

al borrower qualifications or mortgage insurance fees paid on top of the regular owner occupied five-per-cent down mortgage. Whether you are

With technology continuing to evolve every year, many careers are able to work and be efficient away from the office. With this in mind, it

“How would you like to get into that summer home by the lake?”

looking at purchasing a vacation home in a recreational destination or condo to be used by family attending post secondary education, both locations can equally qualify. The residency requirements are quite simple: the property must be intended for occupancy at some point during the year by the borrower or a relative of the borrower.

is no wonder more and more clients are taking advantage of the time and freedom getting into a second home can provide.

For information on this and other mortgage programs that will help define your lifestyle, feel free to contact Grant Powell at grant@viewmagazine.ca

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