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CRAFTING REAL ESTATE SUCCESS

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THE SNAPSHOT FOR JULY 2016

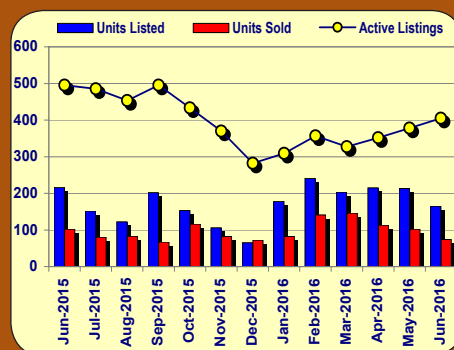
BC REAL ESTATE REGULATIONS

Following the wide sweeping independent report on our Real Estate industry in which the Government has vowed to step up regulation, you can imagine that there are a few strong opinions.

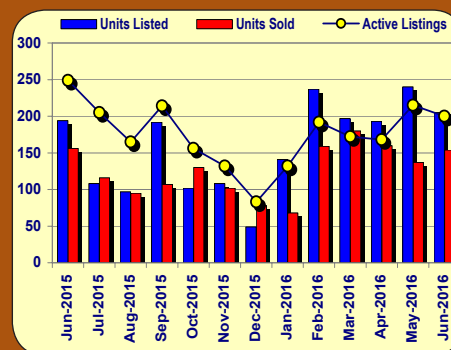
Amid the overhauling there were a total of 28 recommendations. These included increased fines for Realtor© misconduct which I feel are long overdue! The recommendations suggest a fine of up to \$250 000 for Realtors© and up to \$500 000 for brokerages. This is a big jump from the current maximum of \$10 000 but one I strongly support. Other recommendations from this report include increasing educational requirements for Agents, increased language proficiency and better background checks. While these recommendations are definitely a step in the right direction I believe that they might not have gone far enough. One example would be a part time Realtor© who is also employed at one or more jobs elsewhere.

I do, however, strongly believe that our industry is largely full of hard working, ethical people who are here to serve their clients to the best of their ability. Like any major decision it's important to do your due diligence to ensure you end up with the right Real Estate Agent for you. By asking clear & concise questions of any agent you interview you are better able to ensure you fully understand the level of service you can expect to receive.

WEST VANCOUVER - DETACHED



NORTH VANCOUVER - DETACHED



As always Lauren, Jill and I would welcome any opportunity to assist you so please do not hesitate to call or email with any questions, comments or concerns.

Cheers,

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