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## WEST VANCOUVER MARKET UPDATE



## TALK FROM DON'

## INCREASED ACTIVITY

"To effectively analyze real estate statistics for the purpose of buying or selling a home, it's critical to focus on your neighborhood of choice because, like we see today, conditions and prices can fluctuate significantly within the same municipality" (President of the Real Estate Board, Jake Moldowan). These are words that I have been saying for years as every corner, creek, outlook, etc, in West Vancouver lends itself to a different value.

Prices in West Vancouver are up year over year by 2% and up 28% if we go back 5 years. Sales are up 50% in the month of February with 92 compared to 60 sales in the month of February of 2010. The interesting thing we see developing is that sales are more wide spread throughout West Vancouver compared to last year where most sales were in Ambleside and Dundarave.

As always, it remains an exciting time in the real estate market here on the North Shore. If you'd like more details, or have questions or comments, please contact me directly at 604-889-9449 or don@doneilers.com.



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