

DON EILERS

January 2011

WEST VANCOUVER MARKET UPDATE



'TALK FROM DON'

STABLE MARKET

The past few years (2008 through 2010) have been a rollercoaster for the real estate market with the past few months finally showing us a trend towards stability, which is good news for both buyers and sellers. The average price in West Vancouver was up 10.5% for the year and is up 35.4% for the past 5 years. Unlike most areas in the Lower Mainland, the number of sales were up with 715 homes sold in 2010 versus 701 in 2009. We did, however, have significantly more homes on the market this past year with 1,537 homes versus 1,282 homes in 2009.

As always, it remains an exciting time in the real estate market here on the North Shore. If you'd like more details, or have questions or comments, please contact me directly at 604-889-9449 or don@doneilers.com.

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