

## WEST VANCOUVER MARKET UPDATE



### 'TALK FROM DON'

#### LISTINGS COMING DOWN

With the great weather comes the usual summer market in real estate. Most people are thinking about holidays rather than buying a new house. Hence, we have seen about an 8% fall in listing inventory as people are going to wait until September to put their homes back on the market.

Sales have also continued to fall from last year at this time. Clearly the homes that have sold have been at fair market prices with all price ranges having sales. Another interesting tidbit is that there are over 50 homes right now in West Vancouver for sale under \$1,000,000. In 2007 I was reporting that the number was consistently under 10. It is amazing the change in our price structure.

As always, it remains an exciting time in the real estate market here on the North Shore. If you'd like more details, or have questions or comments, please contact me directly at 604-889-9449 or don@doneilers.com.

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