# DAVID VALENTE

# Monthly Market Newsletter

January 2016

# VANCOUVER REAL ESTATE DAVIDVALENTE.COM

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### **Dear Valued Clients:**

Please accept my sincere best wishes to you and yours for a joyful, healthy and prosperous 2016.

2015 was a record-breaking year for Real Estate sales across most if not all of the Lower Mainland market.

I finished the year receiving the *Royal LePage Presidents Gold Award* recognizing the TOP 6% of Realtors. This level of business would not be possible without fantastic support from great clients like yourselves. I wish to truly express my sincere appreciation to you for helping make 2015 such an incredible success.

Enclosed is this months market report published by the Real Estate Board of Greater Vancouver (REBGV).

"Do you know of anyone right now that might be considering a move? Maybe a relative, friend, or someone from work?"

"I APPRECIATE YOUR REFERRALS

& MY BUSINESS DEPENDS ON IT."



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# **News Release**



FOR IMMEDIATE RELEASE:

### Metro Vancouver home sales set an all-time record in 2015

**VANCOUVER, B.C. – January 5, 2016** – In a year when the number of homes listed for sale was below historical averages, actual home sales in Metro Vancouver set a new record.

The Real Estate Board of Greater Vancouver (REBGV) reports that 2015 home sales were the highest annual total in REBGV history. This was powered early in the year by four straight months with more than 4,000 sales a month from March to June, another first for REBGV.

Sales of detached, attached and apartment properties in 2015 reached 42,326, a 27.8 per cent increase from the 33,116 sales recorded in 2014, and a 48.4 per cent increase over the 28,524 residential sales in 2013.

The total number of homes listed for sale on the MLS® in 2015 ranked fifth in the last ten years, while the MLS® Home Price Index (HPI) saw double-digit year-over-year price increases.

The number of residential properties listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in 2015 reached 57,249. This is an increase of 2.1 per cent compared to the 56,066 properties listed in 2014 and an increase of 4.6 per cent compared to the 54,742 properties listed in 2013.

With sales-to-active-listings ratios above 25 per cent for 11 months in 2015, the Metro Vancouver market experienced seller's market conditions for much of the year.

"Home buyers were active and motivated throughout 2015 despite the pressure on supply of homes on the market," Darcy McLeod, REBGV president said. "Housing markets typically experience quieter periods within a calendar year, but that wasn't the case in Metro Vancouver last year."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver ends the year at \$760,900. This represents an 18.9 per cent increase compared to December 2014.

"We often hear economists say that seller's market conditions put upward pressure on home prices," McLeod said. "That was certainly the case in 2015, with price increases ranging from 14 to 24 per cent depending on property type."

### **December summary**

Residential property sales in Greater Vancouver totalled 2,827 in December 2015, an increase of 33.6 per cent from the 2,116 sales recorded in December 2014 and a 19.8 per cent decline compared to November 2015 when 3,524 home sales occurred.

New listings for detached, attached and apartment properties in Greater Vancouver totalled 2,021 in December 2015. This represents a 7 per cent increase compared to the 1,888 units listed in December 2014 and a 40.4 per cent decline compared to November 2015 when 3,392 properties were listed.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 6,024, a 41.6 per cent decline compared to December 2014 and a 25.6 per cent decrease compared to November 2015.

Sales of detached properties in December 2015 reached 1,136, an increase of 36.4 per cent from the 833 detached sales recorded in December 2014. The benchmark price for detached properties increased 24.3 per cent from December 2014 to \$1,248,600.

Sales of apartment properties reached 1,225 in December 2015, an increase of 34.3 per cent compared to the 912 sales in December 2014. The benchmark price of an apartment property increased 14 per cent from December 2014 to \$436,200.

Attached property sales in December 2015 totalled 466, an increase of 25.6 per cent compared to the 371 sales in December 2014. The benchmark price of an attached unit increased 13.6 per cent from December 2014 to \$543,700.

\*Editor's Note: Areas covered by Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, New Westminster, Pitt Meadows, Maple Ridge, and South Delta.

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The real estate industry is a key economic driver in British Columbia. In 2014, 33,116 homes changed ownership in the Board's area, generating \$2.136 billion in economic spin-off activity and an estimated 16,227 jobs. The total dollar value of residential sales transacted through the MLS® system in Metro Vancouver totalled \$27.3 billion in 2014. The Real Estate Board of Greater Vancouver is an association representing nearly 12,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

For more information please contact:

### **Craig Munn**

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### **December 2015**



| Property Type           | Area              | Benchmark<br>Price | Price<br>Index | 1 Month<br>Change % | 3 Month<br>Change % | 6 Month<br>Change % | 1 Year<br>Change % | 3 Year<br>Change % | 5 Year<br>Change % | 10 Year<br>Change % |
|-------------------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Residential / Composite | Lower Mainland    | \$669,000          | 188.6          | 1.2%                | 5.2%                | 9.5%                | 17.7%              | 25.5%              | 31.1%              | 69.1%               |
|                         | Greater Vancouver | \$760,900          | 199.1          | 1.1%                | 5.3%                | 9.6%                | 18.9%              | 28.6%              | 34.5%              | 78.2%               |
|                         | Bowen Island      | \$642,100          | 139.2          | 1.2%                | -0.1%               | 4.4%                | 8.9%               | 14.7%              | 12.2%              | 25.9%               |
|                         | Burnaby East      | \$700,300          | 193.3          | -0.3%               | 3.4%                | 6.6%                | 17.3%              | 27.1%              | 33.9%              | 73.4%               |
|                         | Burnaby North     | \$635,600          | 191.0          | 0.6%                | 3.4%                | 8.1%                | 17.0%              | 27.2%              | 29.8%              | 72.9%               |
|                         | Burnaby South     | \$694,100          | 196.2          | -0.2%               | 3.5%                | 7.9%                | 14.7%              | 24.2%              | 32.2%              | 75.5%               |
|                         | Coquitlam         | \$640,200          | 189.4          | 0.7%                | 5.1%                | 9.9%                | 19.3%              | 28.7%              | 35.2%              | 71.6%               |
|                         | Ladner            | \$692,000          | 192.5          | 3.4%                | 6.2%                | 12.6%               | 23.5%              | 34.1%              | 36.7%              | 74.7%               |
|                         | Maple Ridge       | \$442,200          | 149.4          | 0.5%                | 3.3%                | 6.6%                | 11.6%              | 12.9%              | 14.1%              | 38.6%               |
|                         | New Westminster   | \$436,200          | 185.8          | -0.3%               | 3.6%                | 7.9%                | 14.8%              | 22.2%              | 25.7%              | 65.2%               |
|                         | North Vancouver   | \$826,600          | 186.5          | 2.2%                | 7.6%                | 9.6%                | 19.2%              | 32.1%              | 37.4%              | 69.5%               |
|                         | Pitt Meadows      | \$435,000          | 159.2          | 1.0%                | 2.6%                | 2.5%                | 8.8%               | 13.1%              | 17.3%              | 47.3%               |
|                         | Port Coquitlam    | \$484,500          | 171.7          | 1.7%                | 4.7%                | 8.5%                | 16.2%              | 22.4%              | 23.8%              | 54.8%               |
|                         | Port Moody        | \$651,700          | 180.2          | 2.0%                | 6.6%                | 11.2%               | 19.5%              | 29.9%              | 34.0%              | 59.9%               |
|                         | Richmond          | \$716,800          | 207.7          | 1.5%                | 5.4%                | 10.1%               | 19.8%              | 27.5%              | 31.0%              | 86.8%               |
|                         | Squamish          | \$474,700          | 154.7          | 0.9%                | 3.5%                | 5.9%                | 14.0%              | 23.8%              | 28.0%              | 44.2%               |
|                         | Sunshine Coast    | \$394,200          | 138.1          | 2.1%                | 2.4%                | 6.3%                | 11.9%              | 15.8%              | 11.6%              | 23.2%               |
|                         | Tsawwassen        | \$798,000          | 199.9          | 2.9%                | 7.0%                | 13.2%               | 25.8%              | 35.2%              | 49.5%              | 79.3%               |
|                         | Vancouver East    | \$806,400          | 236.2          | 1.4%                | 6.6%                | 11.4%               | 22.1%              | 34.5%              | 48.9%              | 108.1%              |
|                         | Vancouver West    | \$1,044,800        | 220.2          | 1.0%                | 6.2%                | 11.0%               | 20.3%              | 33.9%              | 40.6%              | 92.7%               |
|                         | West Vancouver    | \$2,154,400        | 231.2          | 2.4%                | 6.1%                | 12.2%               | 28.7%              | 43.4%              | 63.9%              | 108.7%              |
|                         | Whistler          | \$536,300          | 124.6          | 1.1%                | 1.2%                | 2.9%                | 9.5%               | 17.3%              | 17.5%              | 16.1%               |
| Single Family Detached  | Lower Mainland    | \$987,300          | 209.7          | 1.8%                | 5.5%                | 10.7%               | 21.8%              | 33.1%              | 44.5%              | 90.1%               |
|                         | Greater Vancouver | \$1,248,600        | 230.3          | 1.8%                | 5.8%                | 11.1%               | 24.3%              | 37.7%              | 51.2%              | 109.0%              |
|                         | Bowen Island      | \$642,100          | 139.2          | 1.2%                | -0.1%               | 4.4%                | 8.9%               | 14.7%              | 12.2%              | 25.9%               |
|                         | Burnaby East      | \$996,800          | 222.9          | 0.9%                | 5.8%                | 10.4%               | 26.5%              | 39.7%              | 50.8%              | 99.7%               |
|                         | Burnaby North     | \$1,254,500        | 242.6          | 0.9%                | 3.6%                | 9.2%                | 24.9%              | 40.2%              | 57.0%              | 119.9%              |
|                         | Burnaby South     | \$1,283,500        | 245.7          | 1.7%                | 5.0%                | 8.9%                | 21.8%              | 34.6%              | 60.2%              | 119.2%              |
|                         | Coquitlam         | \$962,300          | 213.2          | 2.5%                | 6.6%                | 11.7%               | 24.8%              | 37.3%              | 50.5%              | 94.5%               |
|                         | Ladner            | \$855,800          | 206.5          | 3.7%                | 8.6%                | 17.8%               | 30.0%              | 43.8%              | 50.2%              | 87.0%               |
|                         | Maple Ridge       | \$545,500          | 155.4          | 1.2%                | 3.9%                | 8.0%                | 14.2%              | 18.0%              | 21.6%              | 45.5%               |
|                         | New Westminster   | \$869,100          | 215.6          | 0.9%                | 5.2%                | 10.1%               | 24.8%              | 35.9%              | 43.7%              | 94.4%               |
|                         | North Vancouver   | \$1,322,300        | 210.5          | 3.3%                | 9.1%                | 12.4%               | 26.6%              | 45.3%              | 56.4%              | 93.3%               |
|                         | Pitt Meadows      | \$597,300          | 168.4          | 0.9%                | 3.1%                | 6.6%                | 14.3%              | 20.2%              | 25.6%              | 56.9%               |
|                         | Port Coquitlam    | \$738,900          | 197.1          | 2.7%                | 6.3%                | 11.6%               | 26.3%              | 33.8%              | 42.2%              | 80.2%               |
|                         | Port Moody        | \$1,120,900        | 207.0          | 2.5%                | 6.3%                | 11.5%               | 22.3%              | 36.9%              | 46.5%              | 86.3%               |
|                         | Richmond          | \$1,296,800        | 260.1          | 2.4%                | 7.2%                | 13.3%               | 26.3%              | 37.7%              | 47.7%              | 133.9%              |
|                         | Squamish          | \$638,100          | 169.6          | 1.3%                | 3.4%                | 8.0%                | 17.4%              | 30.2%              | 37.6%              | 56.3%               |
|                         | Sunshine Coast    | \$392,200          | 137.4          | 2.2%                | 2.4%                | 6.3%                | 11.8%              | 15.7%              | 11.0%              | 22.6%               |
|                         | Tsawwassen        | \$1,021,300        | 219.9          | 2.8%                | 9.9%                | 17.8%               | 32.2%              | 44.7%              | 68.0%              | 96.2%               |
|                         | Vancouver East    | \$1,222,900        | 270.3          | 1.2%                | 5.3%                | 11.8%               | 26.1%              | 47.5%              | 70.1%              | 143.1%              |
|                         | Vancouver West    | \$2,885,000        | 296.2          | 0.7%                | 5.1%                | 11.0%               | 24.0%              | 43.8%              | 60.8%              | 167.3%              |
|                         | West Vancouver    | \$2,579,200        | 245.2          | 2.4%                | 5.4%                | 11.2%               | 28.6%              | 44.9%              | 71.9%              | 121.3%              |
|                         | Whistler          | \$1,069,900        | 148.1          | 1.3%                | 2.6%                | 6.1%                | 11.8%              | 20.2%              | 23.8%              | 38.2%               |

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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





### **December 2015**



| Property Type | Area              | Benchmark<br>Price | Price<br>Index | 1 Month<br>Change % | 3 Month<br>Change % | 6 Month<br>Change % | 1 Year<br>Change % | 3 Year<br>Change % | 5 Year<br>Change % | 10 Year<br>Change % |
|---------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Townhouse     | Lower Mainland    | \$446,800          | 161.7          | 1.2%                | 4.6%                | 6.8%                | 12.1%              | 15.3%              | 15.2%              | 47.1%               |
|               | Greater Vancouver | \$543,700          | 175.7          | 1.3%                | 4.8%                | 7.3%                | 13.6%              | 20.2%              | 20.5%              | 59.3%               |
|               | Burnaby East      | \$428,200          | 153.6          | -0.4%               | -3.9%               | -5.9%               | 0.1%               | 5.3%               | 6.6%               | 40.5%               |
|               | Burnaby North     | \$448,100          | 167.1          | 2.9%                | 1.5%                | 2.6%                | 9.8%               | 17.0%              | 7.0%               | 53.0%               |
|               | Burnaby South     | \$455,400          | 163.4          | 0.2%                | 1.6%                | 4.2%                | 6.4%               | 11.1%              | 11.7%              | 50.9%               |
|               | Coquitlam         | \$444,500          | 163.3          | -0.9%               | 2.7%                | 7.3%                | 11.5%              | 15.1%              | 23.4%              | 46.9%               |
|               | Ladner            | \$527,500          | 174.8          | 3.1%                | 5.2%                | 7.0%                | 15.2%              | 22.7%              | 18.7%              | 59.2%               |
|               | Maple Ridge       | \$303,000          | 147.2          | -1.9%               | 2.2%                | 7.3%                | 8.6%               | 13.2%              | 7.3%               | 34.4%               |
|               | New Westminster   | \$444,800          | 167.1          | 2.6%                | 1.6%                | 0.7%                | 7.0%               | 16.7%              | 17.0%              | 54.3%               |
|               | North Vancouver   | \$703,200          | 168.3          | 2.4%                | 6.6%                | 8.2%                | 16.6%              | 24.2%              | 28.3%              | 53.7%               |
|               | Pitt Meadows      | \$377,900          | 163.5          | 2.4%                | 4.7%                | 4.1%                | 14.1%              | 16.9%              | 17.4%              | 51.8%               |
|               | Port Coquitlam    | \$415,900          | 157.7          | 0.1%                | 2.5%                | 4.6%                | 10.0%              | 12.5%              | 13.3%              | 40.8%               |
|               | Port Moody        | \$503,600          | 170.2          | 2.1%                | 8.8%                | 12.6%               | 17.1%              | 23.2%              | 24.2%              | 52.9%               |
|               | Richmond          | \$589,300          | 190.5          | 0.6%                | 3.9%                | 7.7%                | 14.3%              | 20.7%              | 22.7%              | 72.7%               |
|               | Squamish          | \$391,800          | 142.2          | 0.1%                | 0.6%                | 1.8%                | 9.0%               | 16.7%              | 15.3%              | 37.8%               |
|               | Tsawwassen        | \$525,900          | 173.8          | 4.9%                | 7.0%                | 7.7%                | 18.9%              | 23.5%              | 14.0%              | 58.3%               |
|               | Vancouver East    | \$651,200          | 214.7          | 4.0%                | 12.5%               | 15.9%               | 23.0%              | 27.0%              | 36.6%              | 83.0%               |
|               | Vancouver West    | \$897,400          | 203.0          | 3.6%                | 10.3%               | 11.4%               | 18.7%              | 35.2%              | 33.9%              | 83.0%               |
|               | Whistler          | \$530,600          | 141.9          | -0.6%               | -0.2%               | 0.1%                | 8.1%               | 18.2%              | 13.1%              | 37.1%               |
| Apartment     | Lower Mainland    | \$391,400          | 170.9          | 0.1%                | 4.9%                | 8.8%                | 13.3%              | 17.7%              | 18.6%              | 50.0%               |
|               | Greater Vancouver | \$436,200          | 175.4          | 0.3%                | 5.1%                | 9.0%                | 14.0%              | 20.2%              | 20.9%              | 54.1%               |
|               | Burnaby East      | \$489,000          | 185.6          | -3.6%               | 7.7%                | 14.7%               | 16.5%              | 29.2%              | 35.6%              | 60.1%               |
|               | Burnaby North     | \$387,800          | 163.9          | -0.5%               | 3.7%                | 8.6%                | 11.1%              | 18.3%              | 17.4%              | 47.4%               |
|               | Burnaby South     | \$442,300          | 177.6          | -1.4%               | 3.0%                | 8.1%                | 11.5%              | 19.8%              | 20.2%              | 57.4%               |
|               | Coquitlam         | \$295,200          | 162.5          | -1.6%               | 4.1%                | 8.3%                | 13.4%              | 18.6%              | 15.3%              | 45.7%               |
|               | Ladner            | \$337,800          | 160.1          | 2.4%                | -2.7%               | -1.3%               | 7.7%               | 11.5%              | 10.7%              | 45.4%               |
|               | Maple Ridge       | \$166,200          | 120.0          | 0.0%                | 0.5%                | -3.5%               | -0.7%              | -13.9%             | -12.3%             | 8.9%                |
|               | New Westminster   | \$310,600          | 176.9          | -1.2%               | 3.2%                | 7.9%                | 11.7%              | 17.5%              | 19.8%              | 55.9%               |
|               | North Vancouver   | \$394,900          | 160.7          | 0.5%                | 5.8%                | 6.6%                | 9.9%               | 16.7%              | 16.1%              | 44.3%               |
|               | Pitt Meadows      | \$244,000          | 144.2          | -0.4%               | -0.3%               | -4.5%               | -2.0%              | 1.1%               | 7.5%               | 30.9%               |
|               | Port Coquitlam    | \$253,500          | 150.3          | 1.6%                | 4.5%                | 7.3%                | 7.2%               | 15.1%              | 8.4%               | 34.2%               |
|               | Port Moody        | \$390,500          | 162.7          | 1.6%                | 5.5%                | 10.0%               | 17.0%              | 25.3%              | 26.3%              | 40.4%               |
|               | Richmond          | \$383,900          | 162.1          | 0.2%                | 3.2%                | 5.9%                | 11.5%              | 14.5%              | 11.3%              | 45.1%               |
|               | Squamish          | \$297,600          | 143.3          | 1.3%                | 6.3%                | 6.9%                | 16.9%              | 24.3%              | 28.5%              | 32.2%               |
|               | Tsawwassen        | \$343,600          | 144.9          | 1.9%                | -3.5%               | -2.4%               | 6.1%               | 7.0%               | 4.7%               | 31.6%               |
|               | Vancouver East    | \$364,500          | 201.1          | 1.0%                | 7.7%                | 10.4%               | 15.6%              | 20.1%              | 26.6%              | 73.1%               |
|               | Vancouver West    | \$590,400          | 191.1          | 0.7%                | 6.3%                | 11.8%               | 18.1%              | 27.3%              | 29.5%              | 64.9%               |
|               | West Vancouver    | \$765,700          | 167.3          | 2.1%                | 10.2%               | 18.5%               | 23.9%              | 31.3%              | 22.5%              | 51.5%               |
|               | Whistler          | \$285,500          | 93.6           | 4.0%                | 2.6%                | 5.6%                | 14.0%              | 26.8%              | 37.0%              | -15.3%              |

### HOW TO READ THE TABLE:

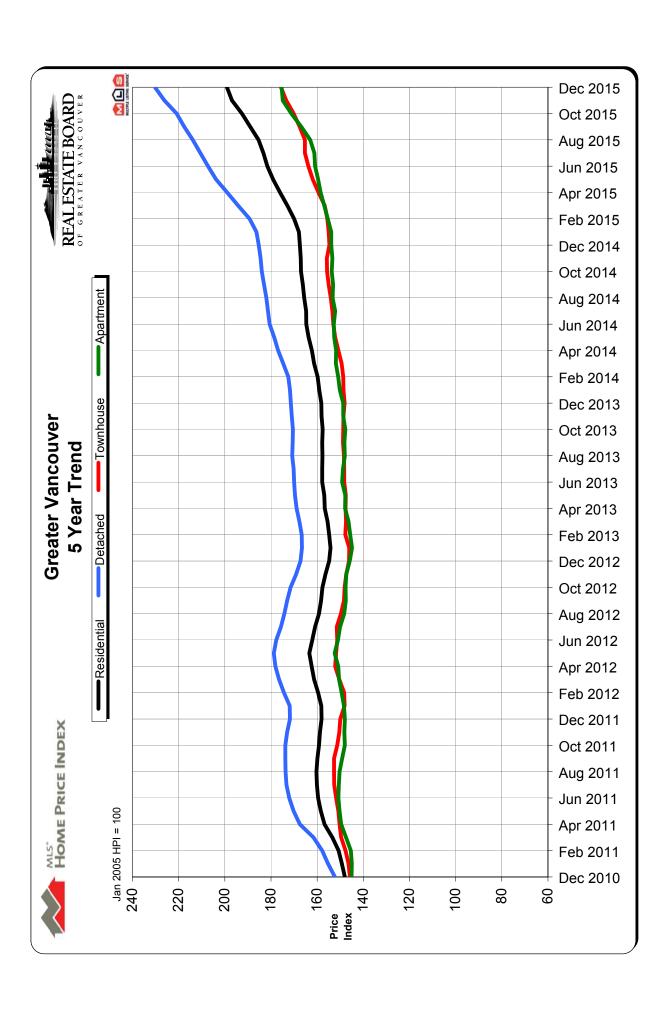
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| ort Coquitlam<br>ort Moody/Belcarra            |                     | - 5      | 22          | n/a \$1,480,000                    | n/a \$610,000              | \$419,500 \$391,350 n/a   | 192      | 110      | 22 198 8            | \$982,500 \$1,350,000 \$730,000 \$386,500 |                     | 006,698\$ 00        | 107         | 15 17 17 2          | \$1,050,000 n/a \$37; | n/a \$541,800 n/a n/a | \$343,500 n/a       | 2,364 346   | 211 1,321 244 85<br>335 2,058 165 87 | 00 \$1,270,000 \$665,000 \$41 | \$460,000 \$579,000 \$429,900 \$270,000 | \$389,000 \$359,000 \$265,000 \$265,000 | 293 1,692 271 584     | 1,083 184       | 1,499 104             | \$865,500 \$1,038,000 \$545,000 \$380,000 | \$440,000 \$536,000 \$373,140 \$240,000 |
|--|---------------------|----------|-------------|------------------------------------|----------------------------|---------------------------|----------|----------|---------------------|---|---------------------|---------------------|-------------|---------------------|-----------------------|-----------------------|---------------------|-------------|--------------------------------------|-------------------------------|---|---|-----------------------|-----------------|-----------------------|---|---|
| ew Westminster<br>orth Vancouver               | V 82                | o o      | 102         | \$1,485,000 \$762,500              | \$890,000 \$495,000        | \$412,000 \$294,000       | 102      | 38       | 9 134 40            | \$1,500,000 \$719,800                     | \$718,700 \$449,900 | \$409,450 \$266,000 | 64          | 28 19 23 23         | \$1,350,000 \$599,000 | \$734,250 n/a         | \$351,500 \$232,250 | 1,481 587   | 522 385                              | \$1,331,000 \$672,000         | \$702,250 \$424,950                     | \$405,000 \$250,000                     | 1,235 476             | 398 346         | 900 357               | \$1,088,000 \$570,000                     | \$663,000 \$390,000                     |
| abna - Gulf<br>Aple Ridge/Piff Meadows         | si c                | 48 48    | 27          | n/a \$600,500 \$962,500            | n/a \$323,973 n/a          | n/a \$212,500 \$323,000   | 3 145 36 | 77       | 0 40 109            | n/a \$585,100 \$931,500                   |                     | a \$230,000 \$29    | 82          | 0 25 6              | \$501,250             | n/a \$304,900 n/a     | \$244,000 \$27      | 1,806       | 0 753 163 0 163 0 163                | \$555,000 \$8                 | n/a \$319,816 \$460,000                 | n/a \$214,950 \$310,000                 | 47 1,362 340          | 0 465 99        | 0 361 797             | \$383,500 \$496,750 \$701,550             | n/a \$302,000 \$432,500                 |
| maliliupo<br>Atuo8 - sile                      | 2 5                 |          |             | 57 \$1,175,000 \$1,125,000         | ) \$548,400 n/a            | ) \$350,000 n/a           | 108 54   |          | 108 18              | 10 \$1,044,000 \$1,032,500                | \$590,750           | \$321,000           |             | 37 9                | \$850,000 \$70        | ) \$474,900 n/a       | \$314,800           | 1,610       | 1,179 263                            | \$910,000 \$86                | \$525,000 \$505,125                     | \$325,000 \$368,500                     | 1,338 621             | 500 89          | 783 178               | 00 \$775,351 \$705,000                    | \$480,000 \$446,000                     |
| ALESTATE BOARD GREATER VANCOUVER December 2015 | Number Detached 103 | Attached | S Apartment | <b>Median</b> Detached \$1,477,857 | Selling Attached \$572,450 | Price Apartment \$385,000 | e        | Attached | Sales Apartment 225 | Median Detached \$1,405,000               |                     | Apartment \$4       | er Detached | Sales Apartment 111 | \$1,                  | Attached              | Apartment \$3       | er Detached | Sales Apartment 2.441                | \$1,                          | Selling Attached \$540,000              | Price Apartment \$395,000               | Number Detached 1,204 | of Attached 762 | Sales Apartment 1,781 | Median Detached \$1,025,000               | Selling Attached \$520,000              |

MUTPAL LISTING SCHOOL

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| Squamish Sunshine Coast Vancouver East West Vancouver/Howe Sound West Vancouver/Howe Sound | 20              | 7 23 30 4 23 266 | 2 63 231 9 28 921  | 144% 116% 137% 111% | 6 143% 135% 167% 100% 135% n/a | 62 153 166 106  | 7 37 63 6 42       | 6 144 410 21 41 1,551 | 6 119% 94% 99% 77% 95% | 6 100% 127% 108% 133% 88% n/a | , 117% 97% 112% 76% 73% | 22 71 100 48 22 693 | 18 39 7 13  | 3 134 227 12 | 0 ZU9% 138% 99% 1U6% 45% 1.08% 1/3 1.08% 1/3 1.08% 1/3 1.08% | 167% 99% 119% 75% 33%     | 1,105 2,660 3,165 2,002 330 23,345 | 127 690 1,211 132 384 | 730 7,310 350 441 25,008 | 67% 82% 73% 82% | 74% 77% 75% 59% 75% | 1,219 2,474 3,258 1,737 321 22,958 | 109 756 1,171 146 370 8,740 | 149         2,515         7,438         359         431         24,368 | 48% 71% 55% 48% |             |
|--|-----------------|------------------|--------------------|---------------------|--------------------------------|-----------------|--------------------|-----------------------|------------------------|-------------------------------|-------------------------|---------------------|-------------|--------------|--|---------------------------|------------------------------------|-----------------------|--------------------------|-----------------|---------------------|------------------------------------|-----------------------------|--|-----------------|-------------|
| Richmond   | 135 10          | 53 3             | 191 2              |                     | 170% 500%                      |                 | 93 20              | 11 11                 | 108% 109%              | 118% 120%                     | 77% 73%                 | 122 9               |             |              | 88% 150%<br>122% 131%  |                           | 3,133 405                          |                       | 3,496 186                |                 |                     | 2,988 406                          | 1,655 233                   | 3,211 156  |                 | 1000        |
| Port Coquitlam   | 21 11           | 12 11            | 35 16              |                     | 183% 109%                      |                 | 27 19              | 53 29                 | 91% 95%                | 126% 168%                     | ¥92                     | 20 12               |             |              | 120% 133%  |                           | 676 444                            |                       | 812 435                  |                 |                     | 590 447                            | 493 274                     | 766 424  |                 | ,00         |
| North Vancouver  | 49              | 21               | 99                 |                     | 138% 1                         |                 | 51                 |                       | 94%                    | 75% 1                         | 125%                    | 45                  |             |              | 142%   |                           | 1,833                              |                       | 1,806                    |                 |                     | 1,804                              | 593                         | 1,878  |                 | 210         |
| Maple Ridge/Pitt Meadows<br>New Westminster  |                 | 19 8             | 34 31              |                     | 253% 125%                      |                 | 45 13              | 43 86                 | 119% 150%              | 171% 115%                     | 93% 127%                | 65 14               |             |              | 131% 86%   |                           | 2,120 450                          |                       | 653 1,589                |                 |                     | 2,178 489                          | 747 176                     | 1,584  | %02 %69         |             |
| Hue - spuelsi  |                 | 0                | 0                  | %09                 | n/a                            | 1               | 0                  | 0                     | 300%                   | n/a                           | n/a                     | 2                   | 0           | 0            | %06  | n/a                       | 103                                | 2                     | 0 0                      | %6 <del>1</del> | n/a                 | 137                                | 7                           | 0  | 34%             | 4           |
| Coquitlam<br>Delta - South   | 81 40           | 19               | 63 9               | 149% 128%           | 232% 500%                      | -               | 50 4               | 123                   | 102% 115%              | 100% 100%                     | 88% 129%                | 64 27               |             |              | 109% 119%  |                           | 1,967 779                          |                       | 1,718 310                |                 |                     | 1,914 856                          | 697 113                     | 1,503 272  | %02             |             |
| ₩ ∰ ∰ Manuaby  | 92              | 32               | 141                | 158%                | 213%                           | -               | 73                 | 207                   | 115%                   | 116%                          | 109%                    | 20                  | 34          |              | 208%   | 118%                      | 2,173                              | 1,285                 | 3,394                    | 82%             | 72%                 | 2,140                              | 1,205                       | 3,046  | %95             |             |
| AL ESTATE BOARD GREATER VANCOUVER  December 2015   | Number Detached | of Attached      | Listings Apartment | Detached % Sales to | Listings Attached              | Number Detached | <b>of</b> Attached | Listings Apartment    | Detached               | % Sales to Attached Listings  | Apartment               | Number Detached     | of Attached | Apartment    | % Sales to   | <b>Listings</b> Apartment | Number Detached                    | of Attached           | Detached                 | _               | LISTINGS Apartment  | Number Detached                    | <b>of</b> Attached          | Listings Apartment   | Detached %      | /0 CG1G0 0/ |
| REAL ESTA OF GREATER  Decem 201  |                 |                  | December           | 2015                |                                |                 |                    | November              | 2015                   |                               |                         |                     |             | December     | <del>1</del> 07  |                           |                                    | !                     | Jan                      | 2               | Year-to-date*       |                                    |                             | Jan  | Dec. 2014       |             |

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.





# **Listing & Sales Activity Summary**



|                                   |                  | List             | ings             |                                      |                  |                  |                  | <u>Sales</u>                         |                             |                              |                                       |
|-----------------------------------|------------------|------------------|------------------|--------------------------------------|------------------|------------------|------------------|--------------------------------------|-----------------------------|------------------------------|---------------------------------------|
|                                   | 1<br>Dec<br>2014 | 2<br>Nov<br>2015 | 3<br>Dec<br>2015 | Col. 2 & 3<br>Percentage<br>Variance | 5<br>Dec<br>2014 | 6<br>Nov<br>2015 | 7<br>Dec<br>2015 | Col. 6 & 7<br>Percentage<br>Variance | 9<br>Oct 2014 -<br>Dec 2014 | 10<br>Oct 2015 -<br>Dec 2015 | Col. 9 & 10<br>Percentage<br>Variance |
| BURNABY                           |                  |                  |                  | %                                    |                  |                  |                  | %                                    |                             |                              | %                                     |
| DETACHED                          | 50               | 101              | 65               | -35.6                                | 104              | 116              | 103              | -11.2                                | 305                         | 347                          | 13.8                                  |
| ATTACHED<br>APARTMENTS            | 34<br>94         | 73<br>207        | 32<br>141        | -56.2<br>-31.9                       | 50<br>111        | 85<br>225        | 68<br>212        | -20.0<br>-5.8                        | 171<br>416                  | 247<br>660                   | 44.4<br>58.7                          |
|                                   | 94               | 201              | 141              | -31.9                                | 111              | 225              | 212              | -5.0                                 | 410                         | 000                          | 36.7                                  |
| COQUITLAM                         |                  | 400              | 0.4              | 00.0                                 | 70               | 400              | 404              | 40.0                                 | 004                         | 0.40                         | 47.5                                  |
| DETACHED<br>ATTACHED              | 64<br>23         | 106<br>50        | 81<br>19         | -23.6<br>-62.0                       | 70<br>37         | 108<br>50        | 121<br>44        | 12.0<br>-12.0                        | 291<br>108                  | 342<br>148                   | 17.5<br>37.0                          |
| APARTMENTS                        | 67               | 123              | 63               | -48.8                                | 59               | 108              | 77               | -28.7                                | 185                         | 289                          | 56.2                                  |
| DELTA                             |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED                          | 27               | 47               | 40               | -14.9                                | 32               | 54               | 51               | -5.6                                 | 143                         | 163                          | 14.0                                  |
| ATTACHED<br>APARTMENTS            | 1<br>13          | 4<br>14          | 1<br>9           | -75.0<br>-35.7                       | 9<br>14          | 4<br>18          | 5<br>16          | 25.0<br>-11.1                        | 27<br>41                    | 18<br>67                     | -33.3<br>63.4                         |
|                                   |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| MAPLE RIDGE/PITT MEADOWS DETACHED | 65               | 122              | 74               | -39.3                                | 85               | 145              | 112              | -22.8                                | 323                         | 416                          | 28.8                                  |
| ATTACHED                          | 20               | 45               | 19               | -57.8                                | 25               | 77               | 48               | -37.7                                | 103                         | 206                          | 100.0                                 |
| APARTMENTS                        | 20               | 43               | 34               | -20.9                                | 29               | 40               | 27               | -32.5                                | 86                          | 87                           | 1.2                                   |
| NORTH VANCOUVER                   |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED                          | 45               | 108              | 49               | -54.6                                | 64               | 102              | 78               | -23.5                                | 229                         | 310                          | 35.4                                  |
| ATTACHED<br>APARTMENTS            | 23<br>62         | 51<br>107        | 21<br>66         | -58.8<br>-38.3                       | 28<br>59         | 38<br>134        | 29<br>102        | -23.7<br>-23.9                       | 107<br>220                  | 103<br>359                   | -3.7<br>63.2                          |
|                                   |                  | -                |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| NEW WESTMINSTER DETACHED          | 14               | 24               | 18               | -25.0                                | 12               | 36               | 24               | -33.3                                | 68                          | 85                           | 25.0                                  |
| ATTACHED                          | 5                | 13               | 8                | -38.5                                | 6                | 15               | 10               | -33.3                                | 25                          | 36                           | 44.0                                  |
| APARTMENTS                        | 73               | 86               | 31               | -64.0                                | 52               | 109              | 67               | -38.5                                | 188                         | 293                          | 55.9                                  |
| PORT MOODY/BELCARRA               |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED                          | 12               | 21               | 11               | -47.6                                | 16               | 20               | 17               | -15.0                                | 64                          | 79                           | 23.4                                  |
| ATTACHED<br>APARTMENTS            | 9<br>10          | 19<br>29         | 11<br>16         | -42.1<br>-44.8                       | 9<br>15          | 32<br>22         | 12<br>22         | -62.5<br>0.0                         | 39<br>64                    | 61<br>80                     | 56.4<br>25.0                          |
| PORT COQUITLAM                    |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED                          | 20               | 45               | 21               | -53.3                                | 24               | 41               | 34               | -17.1                                | 98                          | 121                          | 23.5                                  |
| ATTACHED                          | 15               | 27               | 12               | -55.6                                | 19               | 34               | 22               | -35.3                                | 88                          | 88                           | 0.0                                   |
| APARTMENTS                        | 16               | 53               | 35               | -34.0                                | 23               | 40               | 41               | 2.5                                  | 88                          | 123                          | 39.8                                  |
| RICHMOND                          |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED<br>ATTACHED              | 122<br>63        | 178<br>93        | 135<br>53        | -24.2<br>-43.0                       | 107<br>77        | 192<br>110       | 177<br>90        | -7.8<br>-18.2                        | 401<br>249                  | 563<br>332                   | 40.4<br>33.3                          |
| APARTMENTS                        | 127              | 256              | 191              | -25.4                                | 115              | 198              | 153              | -22.7                                | 380                         | 512                          | 34.7                                  |
| SUNSHINE COAST                    |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED                          | 22               | 62               | 39               | -37.1                                | 46               | 74               | 56               | -24.3                                | 143                         | 191                          | 33.6                                  |
| ATTACHED                          | 11               | 7                | 7                | 0.0                                  | 2                | 7                | 10               | 42.9                                 | 9                           | 25                           | 177.8                                 |
| APARTMENTS                        | 3                | 6                | 2                | -66.7                                | 5                | 7                | 10               | 42.9                                 | 20                          | 22                           | 10.0                                  |
| SQUAMISH                          |                  | 20               | 40               | 00.0                                 | 44               | 0.5              | 47               | 54.4                                 | 50                          | 70                           | 20.0                                  |
| DETACHED<br>ATTACHED              | 9<br>13          | 32<br>20         | 10<br>3          | -68.8<br>-85.0                       | 14<br>17         | 35<br>24         | 17<br>15         | -51.4<br>-37.5                       | 58<br>58                    | 79<br>67                     | 36.2<br>15.5                          |
| APARTMENTS                        | 3                | 11               | 2                | -81.8                                | 6                | 8                | 10               | 25.0                                 | 25                          | 37                           | 48.0                                  |
| VANCOUVER EAST                    |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED                          | 71               | 153              | 105              | -31.4                                | 98               | 144              | 122              | -15.3                                | 384                         | 415                          | 8.1                                   |
| ATTACHED<br>APARTMENTS            | 18<br>134        | 37<br>144        | 23<br>63         | -37.8<br>-56.3                       | 30<br>132        | 47<br>140        | 31<br>108        | -34.0<br>-22.9                       | 124<br>374                  | 130<br>402                   | 4.8<br>7.5                            |
| VANCOUVER WEST                    |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED                          | 100              | 166              | 97               | -41.6                                | 99               | 165              | 133              | -19.4                                | 371                         | 461                          | 24.3                                  |
| ATTACHED                          | 39               | 63               | 30               | -52.4                                | 43               | 68               | 47               | -30.9                                | 154                         | 193                          | 25.3                                  |
| APARTMENTS                        | 227              | 410              | 231              | -43.7                                | 270              | 458              | 331              | -27.7                                | 1033                        | 1246                         | 20.6                                  |
| WHISTLER/PEMBERTON                |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED<br>ATTACHED              | 22<br>13         | 19<br>42         | 20<br>23         | 5.3<br>-45.2                         | 10<br>14         | 18<br>37         | 17<br>31         | -5.6<br>-16.2                        | 42<br>65                    | 57<br>93                     | 35.7<br>43.1                          |
| APARTMENTS                        | 40               | 42               | 23<br>28         | -45.2<br>-31.7                       | 13               | 30               | 39               | 30.0                                 | 70                          | 93<br>98                     | 40.0                                  |
| WEST VANCOUVER/HOWE SOUND         |                  |                  |                  |                                      |                  |                  |                  |                                      |                             |                              |                                       |
| DETACHED                          | 48               | 106              | 65               | -38.7                                | 51               | 82               | 72               | -12.2                                | 187                         | 270                          | 44.4                                  |
| ATTACHED                          | 7                | 6                | 4<br>9           | -33.3<br>57.1                        | 5                | 8                | 4                | -50.0                                | 14                          | 21                           | 50.0                                  |
| APARTMENTS                        | 12               | 21               | 9                | -57.1                                | 9                | 16               | 10               | -37.5                                | 42                          | 46                           | 9.5                                   |
| GRAND TOTALS                      |                  | 4-0-             |                  | 6                                    |                  | 4                | 4.5.             |                                      |                             |                              |                                       |
| DETACHED                          | 691<br>204       | 1290             | 830              | -35.7<br>54.6                        | 832              | 1332             | 1134             | -14.9                                | 3107                        | 3899                         | 25.5                                  |
| ATTACHED                          | 294              | 550<br>1551      | 266<br>921       | -51.6                                | 371<br>912       | 636<br>1553      | 466<br>1225      | -26.7<br>21.1                        | 1341                        | 1768                         | 31.8                                  |
| APARTMENTS                        | 901              | 1551             | 921              | -40.6                                | 912              | 1553             | 1225             | -21.1                                | 3232                        | 4321                         | 33.7                                  |



# Residential Average Sale Prices - January 1977 to December 2015

