



KEEPING TRACK OF YOUR COSTS

Purchase Price	\$ _____
Less deposit made with offer	\$ _____
Total owing	\$ _____
Less mortgage amount	\$ _____
Still needed as down payment	\$ _____

PLUS

The following are other possible purchase costs:

Mortgage inspection/processing fee	\$ _____
High ratio insurance application fee, \$75 if applicable	\$ _____
High ratio insurance, if applicable	\$ _____
If the purchase is a new home, GST will be added	\$ _____
Provincial Property Transfer Tax, 1% up to \$200,000 and 2% on the balance of the purchase price	\$ _____
Legal Fees (lawyer/notary)	\$ _____
Land Survey, if not available (lawyer/notary)	\$ _____
Miscellaneous closing adjustments such as utilities	\$ _____
Mortgage interest adjustment, if applicable	\$ _____
Total purchase costs	\$ _____
Funds required upon closing (down payments plus other purchase costs)	\$ _____