

# Land Transfer Tax Rates

## (Provincial and Municipal)

Purchase Price	Provincial (L.T.T.)	City of Toronto (L.T.T.)	Total	Purchase Price	Provincial (L.T.T.)	City of Toronto (L.T.T.)	Total
\$55,000	\$275	\$275	\$550	\$550,000	\$7,475	\$6,725	\$14,200
\$75,000	\$475	\$475	\$950	\$600,000	\$8,475	\$7,725	\$16,200
\$100,000	\$725	\$725	\$1,450	\$650,000	\$9,475	\$8,725	\$18,200
\$125,000	\$975	\$975	\$1,950	\$700,000	\$10,475	\$9,725	\$20,200
\$150,000	\$1,225	\$1,225	\$2,450	\$750,000	\$11,475	\$10,725	\$22,200
\$175,000	\$1,475	\$1,475	\$2,950	\$800,000	\$12,475	\$11,725	\$24,200
\$200,000	\$1,725	\$1,725	\$3,450	\$850,000	\$13,475	\$12,725	\$26,200
\$225,000	\$1,975	\$1,975	\$3,950	\$900,000	\$14,475	\$13,725	\$28,200
\$250,000	\$2,225	\$2,225	\$4,450	\$950,000	\$15,475	\$14,725	\$30,200
\$275,000	\$2,600	\$2,475	\$5,075	\$1,000,000	\$16,475	\$15,725	\$32,200
\$300,000	\$2,975	\$2,725	\$5,700	\$1,100,000	\$18,475	\$17,725	\$36,200
\$325,000	\$3,350	\$2,975	\$6,325	\$1,200,000	\$20,475	\$19,725	\$40,200
\$350,000	\$3,725	\$3,225	\$6,950	\$1,300,000	\$22,475	\$21,725	\$44,200
\$375,000	\$4,100	\$3,475	\$7,575	\$1,400,000	\$24,475	\$23,725	\$48,200
\$400,000	\$4,475	\$3,725	\$8,200	\$1,500,000	\$26,475	\$25,725	\$52,200
\$425,000	\$4,975	\$4,225	\$9,200	\$1,750,000	\$31,475	\$30,725	\$62,200
\$450,000	\$5,475	\$4,725	\$10,200	\$2,000,000	\$36,475	\$35,725	\$72,200
\$475,000	\$5,975	\$5,225	\$11,200	\$2,500,000	\$46,475	\$45,725	\$92,200
\$500,000	\$6,475	\$5,725	\$12,200	\$3,000,000	\$56,475	\$55,725	\$112,200

The formula for calculating **ONTARIO** land transfer tax is:  
 0.5% on the first \$55,000  
 Plus 1% of the amount from \$55,001 to \$250,000  
 Plus 1.5% of the amount in excess of \$250,001 to \$400,000  
 Plus 2% of the amount in excess of \$400,000

The formula for calculating **TORONTO** land transfer tax is:  
 0.5% on the first \$55,000  
 Plus 1% of the amount from \$55,001 to \$400,000  
 Plus 2% of the amount in excess of \$400,000

*\* FIRST TIME BUYERS DO NOT PAY THE NEW CITY OF TORONTO TAX ON THE FIRST \$400,000 OF A PROPERTY PURCHASE.*