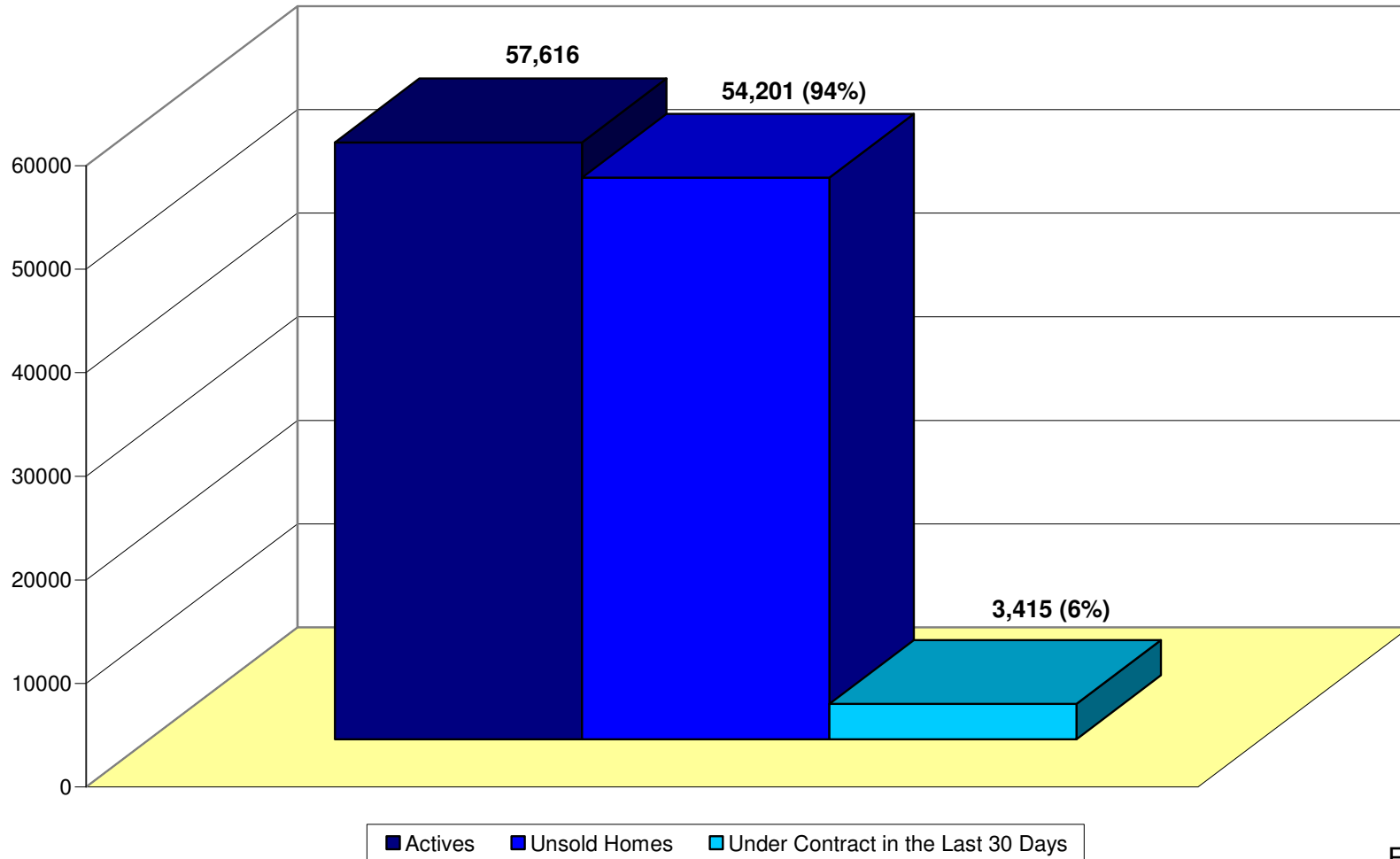


**MLS Inventory - Valleywide, All Dwellings
November 12, 2007**



Provided By:
Troy A. Puyear
Equity Title Agency
602-769-5561
troyp@eta-az.com

Amount of homes sold per month for each year:

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2003	4,760	5,493	6,545	7,464	7,468	7,495	7,680	7,688	6,868	6,541	5,693	6,357
2004	5,118	6,196	8,744	8,971	9,019	10,019	9,040	8,992	8,677	8,173	8,071	7,902
2005	6,632	7,781	9,987	9,600	9,890	10,252	9,394	10,031	9,213	8,046	7,350	6,549
2006	5,266	5,919	7,497	6,796	7,573	7,209	6,102	6,163	5,608	5,603	5,327	5,411
2007	4,380	4,981	5,932	5,545	5,780	5,380	4,731	4,321	3,406	3,476		

A historic balanced Valley market = 3-4 months inventory. Under contract represents off market dates from 10/12/07 –11/12/07.



EQUITY
TITLE AGENCY, INC.