

RELEASE

EMBARGO – RELEASE SEPTEMBER 9, 2009 AT 8:15 AM

AUGUST HOUSING STARTS IN VANCOUVER

VANCOUVER, September 9, 2009 – Canada Mortgage and Housing Corporation (CMHC) reported a jump in housing starts in the Vancouver CMA during the month of August. Foundations were poured for some 927 new residential units, bringing the year-to-date number to 4,782. In the same eight-month period last year, there were over twelve thousand starts in the Vancouver CMA.

These housing starts were mostly concentrated in Surrey and New Westminster, where larger scale multiple unit residential projects helped to boost the two municipalities' starts contribution. In other municipalities, single-detached and smaller-scale multiple unit housing starts continued to dominate.

"We are starting to see a return of more sizeable projects," said Robyn Adamache, Senior Market Analyst at CMHC. "If we see a sustained trend of strong sales combined with declining inventories in the resale market, more builders may be encouraged to start new projects in the months ahead. CMHC is forecasting a pick up in housing starts in the later part of the year."

Provincial home starts in areas with more than 10,000 people rose 57 per cent to 17,000 units, seasonally adjusted at annual rate (SAAR), from 10,900 units in July. Nationally, all area housing starts was also higher at 150,400 units (SAAR) from 134,200 in July.

As Canada's national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable and affordable homes. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making vital decisions.

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For more information, visit www.cmhc.ca or call 1-800-668-2642.

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(Ce document existe également en français)

Vancouver CMA Housing Starts

AUGUST 2009						
	Single-Detached		Multiples		TOTAL	
	2009	2008	2009	2008	2009	2008
Bowen Island	5	4	0	0	5	4
Burnaby	12	29	2	97	14	126
Coquitlam	21	6	28	28	49	34
Delta	7	16	0	3	7	19
Langley City	0	0	0	0	0	0
Langley District	23	17	27	10	50	27
Maple Ridge	22	32	0	37	22	69
New West	4	3	158	2	162	5
North Van. City	2	2	0	41	2	43
North Van. District	5	8	0	0	5	8
Pitt Meadows	3	3	0	0	3	3
Port Coquitlam	2	2	24	41	26	43
Port Moody	0	0	0	0	0	0
Richmond	14	18	47	56	61	74
Surrey	177	124	282	421	459	545
Vancouver City	30	67	14	477	44	544
West Vancouver	5	10	0	0	5	10
White Rock	2	0	11	4	13	4
Other	0	3	0	0	0	3
Van CMA TOTAL	334	344	593	1,217	927	1,561
TOTAL Change	-3%		-51%		-41%	
Abbotsford	10	36	8	47	18	83
Mission	12	18	0	0	12	18
Other	0	0	0	0	0	0
Abbotsford CMA	22	54	8	47	30	101
TOTAL Change	-59%		-83%		-70%	
Chilliwack CA	15	17	58	89	73	106
TOTAL Change	-12%		-35%		-31%	

source CMHC

YEAR-TO-DATE AUGUST 2009						
	Single-Detached		Multiples		TOTAL	
	2009	2008	2009	2008	2009	2008
Bowen Island	9	14	0	2	9	16
Burnaby	74	154	445	999	519	1,153
Coquitlam	91	61	90	1090	181	1,151
Delta	81	111	105	60	186	171
Langley City	1	0	134	32	135	32
Langley District	85	172	245	266	330	438
Maple Ridge	107	230	63	89	170	319
New West	25	22	158	56	183	78
North Van. City	4	19	21	144	25	163
North Van. District	28	65	91	167	119	232
Pitt Meadows	6	34	20	2	26	36
Port Coquitlam	4	18	68	201	72	219
Port Moody	6	11	0	355	6	366
Richmond	67	158	404	1177	471	1,335
Surrey	609	934	629	3156	1,238	4,090
Vancouver City	212	498	651	3071	863	3,569
West Vancouver	26	92	0	32	26	124
White Rock	6	5	74	38	80	43
Other	10	18	137	90	147	108
Van CMA TOTAL	1,451	2,616	3,335	11,027	4,786	13,643
TOTAL Change	-45%		-70%		-65%	
Abbotsford	58	158	105	750	163	908
Mission	43	92	0	54	43	146
Other	0	0	0	0	0	0
Abbotsford CMA	101	250	105	804	206	1,054
TOTAL Change	-60%		-87%		-80%	
Chilliwack CA	158	213	83	416	241	629
TOTAL Change	-26%		-80%		-62%	

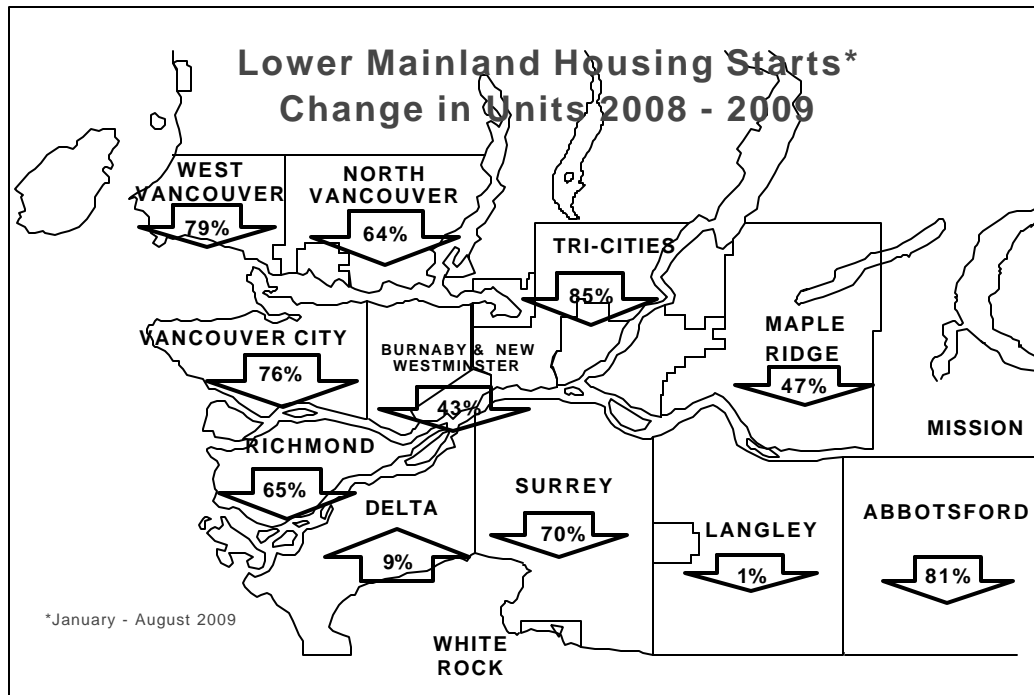
source CMHC

Vancouver - Other incl. Anmore, Belcarra, Lions Bay, UEL, Unorgan.

Abbotsford - Other incl. Fraser Valley H.

* Single Detached refers to single family homes

**Multiples refer to semi-detached, townhouse and apartment units



Housing Starts (Units) - B.C., August 2009

Area	Single Detached			Multiples			Total		
	2008	2009	%Chg.	2008	2009	%Chg	2008	2009	%Chg
Vancouver CMA	344	334	-2.9%	1,217	593	-51.3%	1,561	927	-40.6%
Victoria CMA	83	68	-18.1%	31	27	-12.9%	114	95	-16.7%
Abbotsford CMA	54	22	-59.3%	47	8	-83.0%	101	30	-70.3%
Kelowna CMA	60	37	-38.3%	10	10	0.0%	70	47	-32.9%
Chilliwack CA	17	15	-11.8%	89	58	-34.8%	106	73	-31.1%
Kamloops CA	30	23	-23.3%	11	16	45.5%	41	39	-4.9%
Nanaimo CA	33	34	3.0%	108	44	-59.3%	141	78	-44.7%
Prince George CA	15	22	46.7%	0	14	ERR	15	36	140.0%
Vernon CA	16	17	6.3%	7	4	-42.9%	23	21	-8.7%
Other Centres	41	44	7.3%	24	24	0.0%	65	68	4.6%
Urban B.C.	693	616	-11.1%	1,544	798	-48.3%	2,237	1,414	-36.8%

source: CMHC

Housing Starts (units) - Urban B.C., January - August 2009

Area	Single Detached			Multiples			Total		
	2008	2009	%Chg.	2008	2009	%Chg	2008	2009	%Chg
Vancouver CMA	2,616	1,451	-44.5%	11,027	3,335	-69.8%	13,643	4,786	-64.9%
Victoria CMA	473	326	-31.1%	1,082	162	-85.0%	1,555	488	-68.6%
Abbotsford CMA	250	101	-59.6%	804	105	-86.9%	1,054	206	-80.5%
Kelowna CMA	560	209	-62.7%	1,443	54	-96.3%	2,003	263	-86.9%
Chilliwack CA	213	158	-25.8%	416	83	-80.0%	629	241	-61.7%
Kamloops CA	237	90	-62.0%	149	213	43.0%	386	303	-21.5%
Nanaimo CA	306	139	-54.6%	324	419	29.3%	630	558	-11.4%
Prince George CA	111	64	-42.3%	33	28	-15.2%	144	92	-36.1%
Vernon CA	178	78	-56.2%	99	100	1.0%	277	178	-35.7%
Other Centres	300	234	-22.0%	216	84	-61.1%	516	318	-38.4%
Urban B.C.	5,244	2,850	-45.7%	15,593	4,583	-70.6%	20,837	7,433	-64.3%

source: CMHC