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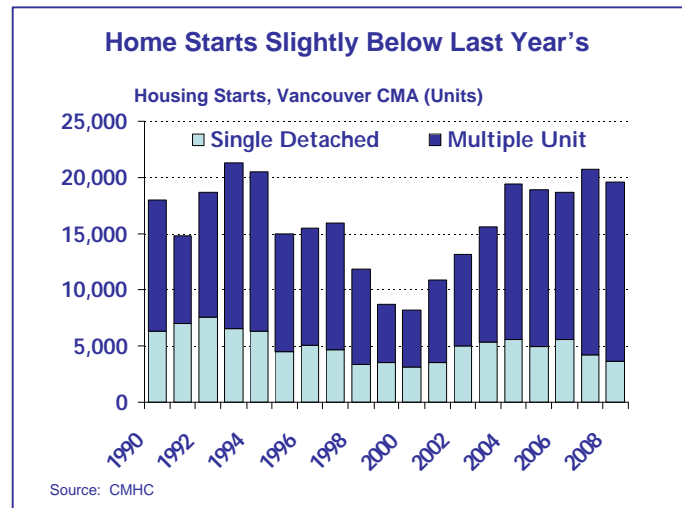
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VANCOUVER HOUSING STARTS STILL HIGH BUT MODERATING

VANCOUVER, January 9, 2009 – According to Canada Mortgage and Housing Corporation (CMHC), Vancouver housing starts moved lower in 2008, with six per cent fewer foundations poured compared to 2007. A total of 19,591 new homes were started in 2008. Single detached home starts declined 14 per cent, while multiple unit starts dipped by three per cent.

“Builders are taking their cue from a slowing resale housing market and reducing new home construction,” said Robyn Adamache, senior market analyst with CMHC. “Home building will continue to moderate in 2009 as developers look for existing inventories of new and resale homes to be absorbed before starting new projects.”

Home starts in Abbotsford outpaced 2007 levels by 18 per cent, to reach a total of 1,285 units. While single detached starts declined by almost one-third, multiple unit starts increase 65 per cent to 927 units.



As Canada's national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable, and affordable homes — homes that will continue to create vibrant and healthy communities and cities across the country.

- 30 -

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(Ce document existe également en français)

Vancouver CMA Housing Starts

DECEMBER 2008						
	Single-Detached		Multiples		TOTAL	
	2008	2007	2008	2007	2008	2007
Bowen Island	2	12	2	0	4	12
Burnaby	6	17	19	91	25	108
Coquitlam	5	12	107	131	112	143
Delta	5	7	0	2	5	9
Langley City	0	0	0	0	0	0
Langley District	14	31	4	12	18	43
Maple Ridge	17	24	18	0	35	24
New West	3	6	27	2	30	8
North Van. City	0	1	0	4	0	5
North Van. District	4	10	0	0	4	10
Pitt Meadows	0	14	13	0	13	14
Port Coquitlam	0	2	0	123	0	125
Port Moody	0	3	0	0	0	3
Richmond	9	17	4	52	13	69
Surrey	54	130	550	244	604	374
Vancouver City	20	52	34	162	54	214
West Vancouver	3	9	0	0	3	9
White Rock	1	0	2	2	3	2
Other	5	4	180	5	185	9
CMA TOTAL	148	351	960	830	1,108	1,181
TOTAL Change	-58%		16%		-6%	
Abbotsford City	12	27	8	20	20	47
Mission	4	5	0	0	4	5
Other	0	1	0	0	0	1
Abbotsford CMA	16	33	8	20	24	53
TOTAL Change	-52%		-60%		-55%	
Chilliwack CA	9	19	48	2	57	21
TOTAL Change	-53%		***		171%	

source CMHC

YEAR-TO-DATE DECEMBER 2008						
	Single-Detached		Multiples		TOTAL	
	2008	2007	2008	2007	2008	2007
Bowen Island	21	26	4	0	25	26
Burnaby	217	171	1,426	2,097	1,643	2,268
Coquitlam	92	55	1,473	573	1,565	628
Delta	176	103	137	9	313	112
Langley City	1	8	118	125	119	133
Langley District	245	583	518	626	763	1,209
Maple Ridge	310	345	109	400	419	745
New West	36	73	432	650	468	723
North Van. City	21	20	351	720	372	740
North Van. District	87	102	167	6	254	108
Pitt Meadows	36	109	159	180	195	289
Port Coquitlam	19	26	209	818	228	844
Port Moody	19	63	355	988	374	1,051
Richmond	213	304	1,748	1,640	1,961	1,944
Surrey	1,356	1,560	4,343	3,302	5,699	4,862
Vancouver City	638	512	4,032	3,575	4,670	4,087
West Vancouver	112	113	47	46	159	159
White Rock	8	7	59	303	67	310
Other	27	31	270	467	297	498
CMA TOTAL	3,634	4,211	15,957	16,525	19,591	20,736
TOTAL Change	-14%		-3%		-6%	
Abbotsford City	238	335	873	561	1,111	896
Mission	120	190	54	0	174	190
Other	0	2	0	0	0	2
Abbotsford CMA	358	527	927	561	1,285	1,088
TOTAL Change	-32%		65%		18%	
Chilliwack CA	286	375	493	977	779	1,352
TOTAL Change	-24%		-50%		-42%	

source CMHC

Vancouver - Other incl. Anmore, Belcarra, Lions Bay, UEL, Unorgan.

Abbotsford - Other incl. Fraser Valley H.

* Single Detached refers to single family homes

**Multiples refer to semi-detached, townhouse and apartment units

