



NEWS

RBC LOWERS MORTGAGE RATES AND INTRODUCES THREE NEW MORTGAGE OFFERS

TORONTO, November 26, 2008 — RBC Royal Bank today announced that it is decreasing its residential mortgage rates effective November 26, 2008 and is introducing three new mortgage rate offers.

“RBC is committed to providing Canadian homeowners and buyers with timely advice and mortgage flexibility,” said Karen Leggett, head, RBC Home Equity Financing. “These special mortgage offers provide maximum choice for Canadians to select between a short or long term rate option that best meets their current needs.”

Special Offers*

One Year fixed closed	4.35 per cent
Four Year fixed closed	4.89 per cent
Five Year variable closed	4.60 per cent

The mortgage rate changes are as follows:

Six-month open	7.90 per cent	down by .25 per cent
Six-month convertible	6.10 per cent	down by .25 per cent
One-year open	8.25 per cent	down by .25 per cent
One-year closed	5.60 per cent	down by .75 per cent
Two-year closed	6.45 per cent	down by .25 per cent
Three-year closed	6.45 per cent	down by .25 per cent
Four-year closed	6.29 per cent	down by .75 per cent
Five-year closed	6.95 per cent	down by .25 per cent
Seven-year closed	7.40 per cent	down by .25 per cent
Ten-year closed	7.55 per cent	down by .25 per cent
Twenty-five year closed	8.45 per cent	down by .25 per cent