



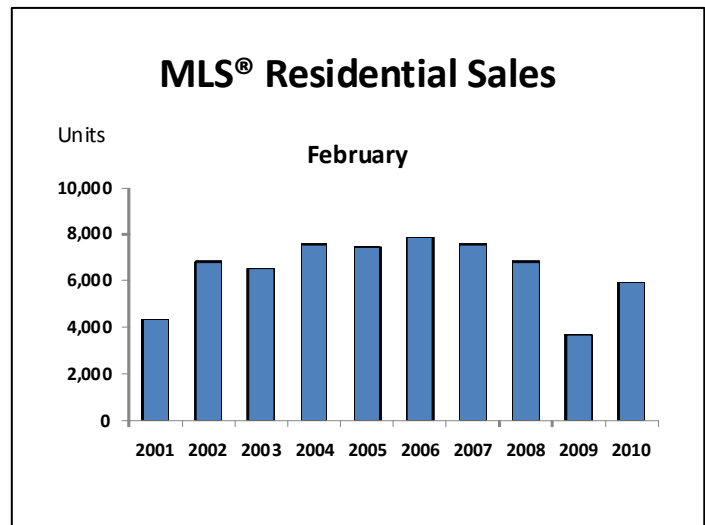
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February Home Sales Strong Despite Olympic Fervor

Vancouver, BC – March 11, 2010. The British Columbia Real Estate Association (BCREA) reports that Multiple Listing Service® (MLS®) residential sales in the province climbed 63 per cent to 5,955 units in February compared to the same month last year. On a seasonally adjusted basis, MLS® residential unit sales in the province declined 13 per cent compared to January 2010.

“Home sales continued to moderate in February after the record pace of the fourth quarter.” said Cameron Muir, BCREA Chief Economist. “However, February’s performance was better than expected considering many households were preoccupied with Olympic gold.”

The BC residential sales dollar volume increased 91 per cent to \$2.96 billion in February compared to the same period last year. The average MLS® residential price climbed 17 per cent to \$497,807 over the same period.



“Low mortgage interest rates are continuing to underpin consumer demand and fuel first-time homebuyer activity,” added Muir. “Improving economic conditions are expected to bolster consumer confidence over the coming months.”

-30-

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For detailed statistical information, contact your [local real estate board](#).

February 2010 Residential Average Price, Active Listings and Sales-to-Active-Listings Data by Board

Board	Average Price			Active Listings			Sales-to-Active-Listings	
	February 2010 Residential Average Price (\$)	February 2009 Residential Average Price (\$)	% change	February 2010 Residential Active Listings (Units)	February 2009 Residential Active Listings (Units)	% change	February 2010 Residential Sales to Active Listings (%)	February 2009 Residential Sales to Active Listings (%)
BC Northern	219,184	211,457	3.7	2,288	2,274	0.6	10.3	7.8
Chilliwack	314,324	292,386	7.5	1,251	1,416	-11.7	14.4	8.8
Fraser Valley	436,157	392,138	11.2	6,792	7,709	-11.9	16.5	8.3
Greater Vancouver	662,741	542,641	22.1	12,396	15,547	-20.3	20.3	9.6
Kamloops	285,240	277,088	2.9	1,719	1,612	6.6	9.5	5.7
Kootenay	263,440	251,850	4.6	2,291	2,184	4.9	7.3	4
Northern Lights	238,933	220,453	8.4	158	243	-35	9.5	6.6
Okanagan Mainline	373,290	349,722	6.7	5,299	5,750	-7.8	6.8	4
Powell River	247,750	227,079	9.1	189	185	2.2	10.6	8.1
South Okanagan	312,328	283,634	10.1	1,579	1,557	1.4	6.6	3.9
Vancouver Island	313,454	291,085	7.7	4,700	5,266	-10.7	10.5	6.2
Victoria	481,246	442,592	8.7	2,480	3,072	-19.3	23.4	12.5
Provincial Totals*	497,807	425,616	17	41,142	46,815	-12.1	14.5	7.8

*Numbers may not add due to rounding

February 2010 BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Units		
	February 2010 Residential Sales (\$)	February 2009 Residential Sales (\$)	% change	February 2010 Residential Sales (Units)	February 2009 Residential Sales (Units)	% change
BC Northern	51,508	37,428	37.6	235	177	32.8
Chilliwack	56,578	36,548	54.8	180	125	44
Fraser Valley	488,060	252,145	93.6	1,119	643	74
Greater Vancouver	1,668,120	810,706	105.8	2,517	1,494	68.5
Kamloops	46,494	25,492	82.4	163	92	77.2
Kootenay	44,258	21,911	102	168	87	93.1
Northern Lights	3,584	3,527	1.6	15	16	-6.3
Okanagan Mainline	133,638	80,436	66.1	358	230	55.7
Powell River	4,955	3,406	45.5	20	15	33.3
South Okanagan	32,794	17,302	89.5	105	61	72.1
Vancouver Island	154,846	95,476	62.2	494	328	50.6
Victoria	279,604	170,398	64.1	581	385	50.9
Provincial Totals*	2,964,440	1,554,775	90.7	5,955	3,653	63

* Numbers may not add due to rounding

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February 2010 Year-to-Date BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Unit Sales			Average Price		
	2010 (\$)	2009 (\$)	% change	2010	2009	% change	2010 (\$)	2009 (\$)	% change
BC Northern	90,427	63,075	43.4	416	305	36.4	217,374	206,804	5.1
Chilliwack	91,876	57,702	59.2	302	196	54.1	304,224	294,399	3.3
Fraser Valley	880,803	396,827	122	2,024	1,004	101.6	435,179	395,246	10.1
Greater Vancouver	2,917,889	1,224,087	138.4	4,477	2,265	97.7	651,751	540,436	20.6
Kamloops	82,293	43,920	87.4	277	155	78.7	297,086	283,355	4.8
Kootenay	71,935	38,640	86.2	273	147	85.7	263,496	262,859	0.2
Northern Lights	8,421	6,004	40.2	35	30	16.7	240,597	200,143	20.2
Okanagan Mainline	254,508	137,570	85	670	401	67.1	379,862	343,067	10.7
Powell River	10,977	6,651	65	40	32	25	274,420	207,831	32
South Okanagan	61,471	27,170	126.2	193	94	105.3	318,503	289,045	10.2
Vancouver Island	288,132	152,571	88.9	900	514	75.1	320,147	296,831	7.9
Victoria	476,276	273,913	73.9	967	625	54.7	492,530	438,260	12.4
Provincial Totals*	5,235,007	2,428,131	115.6	10,574	5,768	83.3	495,083	420,966	17.6

* Numbers may not add due to rounding

BCREA represents 12 member real estate boards and their approximately 17,500 REALTORS® on all provincial issues, providing an extensive communications network, standard forms, economic research and analysis, government relations, applied practice courses and Continuing Professional Education (cpe).

To demonstrate the profession's commitment to improving [Quality of Life](#) in BC communities, BCREA supports growth that encourages economic vitality, provides housing opportunities, respects the environment and builds communities with good schools and safe neighbourhoods.

For detailed statistical information, contact your [local real estate board](#). MLS® is a cooperative marketing system used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.