

# Metro Vancouver home sales jump 53 per cent from February

VANCOUVER SUN APRIL 2, 2009 1:27 PM



The benchmark price of a home in the Metro Vancouver region was down 14 per cent from the same month last year.  
Photograph by: CNS files, .

---

March home sales in the Real Estate Board of Greater Vancouver's region jumped 53 per cent from February, the board said in a news release today.

The board said 2,265 sales were recorded across the region last month. That was a 24.4-per-cent decline from March 2008, when 2,997 sales were recorded.

The benchmark price of a home in the region was down 14 per cent from the same month last year.

Still, the board noted that March 2008 sales increased by a significantly larger margin than the 10-year month-to-month average.

"Since 1999, March sales have increased 31 per cent, on average, over the month of February. March 2009 marks the second consecutive month that sales have outperformed the ten-year average for this month-over-month comparison," the release said.

Scott Russell, president of the REBGV, said in the release: "There's more confidence in the housing market today than we were seeing late last year. Sales activity is rising to more typical levels given the season, and the number of homes being listed for sale is levelling off."