

RELEASE

EMBARGO – RELEASE JANUARY 11, 2010 AT 8:15 AM December Housing Starts in Vancouver

Vancouver, January 11, 2010 – According to Canada Mortgage and Housing Corporation (CMHC), 1,010 new housing starts were recorded in the Vancouver Census Metropolitan Area (CMA) for December, nine percent lower than the same month a year ago. For the year 2009, home starts in the Vancouver CMA totaled 8,339, down from 19,591 for the previous year.

For the most part of the year, multiple-unit residential starts have been weak. “However, Surrey, where population density is markedly lower than Vancouver City, picked up the slack with strong single-detached housing starts,” remarked Robyn Adamache, Senior Market Analyst, CMHC. “The fact that we are beginning to see some larger scale multiple-unit residential projects breaking ground, bodes well for a healthier level of housing starts in 2010.”

In the Abbotsford CMA, foundations were poured for a total of 365 homes during 2009, compared to 1,285 starts during the previous year.

Provincial home starts jumped to 18,800 units, seasonally adjusted at annual rates (SAAR) in December, compared to 17,300 in November. At the national level, housing starts rose to 174,500 units (SAAR) in December from 164,800 units in November.

As Canada's national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable and affordable homes. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making vital decisions.

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(Ce document existe également en français)

Vancouver CMA Housing Starts

DECEMBER 2009						
	Single-Detached		Multiples		TOTAL	
	2009	2008	2009	2008	2009	2008
Bowen Island	0	2	0	2	0	4
Burnaby	10	6	198	19	208	25
Coquitlam	20	5	28	107	48	112
Delta	4	5	0	0	4	5
Langley City	1	0	0	0	1	0
Langley District	9	14	35	4	44	18
Maple Ridge	18	17	0	18	18	35
New West	5	3	0	27	5	30
North Van. City	0	0	2	0	2	0
North Van. District	4	4	0	0	4	4
Pitt Meadows	3	0	0	13	3	13
Port Coquitlam	0	0	2	0	2	0
Port Moody	0	0	0	0	0	0
Richmond	36	9	45	4	81	13
Surrey	135	54	86	550	221	604
Vancouver City	53	20	290	34	343	54
West Vancouver	9	3	0	0	9	3
White Rock	3	1	14	2	17	3
Other	0	5	0	180	0	185
Van CMA TOTAL	310	148	700	960	1,010	1,108
TOTAL Change	109%		-27%		-9%	
Abbotsford	22	12	2	8	24	20
Mission	7	4	0	0	7	4
Other	0	0	0	0	0	0
Abbotsford CMA	29	16	2	8	31	24
TOTAL Change	81%		-75%		29%	
Chilliwack CA	21	9	2	48	23	57
TOTAL Change	133%		-96%		-60%	

Source CMHC

YEAR-TO-DATE DECEMBER 2009						
	Single-Detached		Multiples		TOTAL	
	2009	2008	2009	2008	2009	2008
Bowen Island	15	21	2	4	17	25
Burnaby	132	217	720	1,426	852	1,643
Coquitlam	182	92	293	1,473	475	1,565
Delta	129	176	156	137	285	313
Langley City	3	1	196	118	199	119
Langley District	168	245	412	518	580	763
Maple Ridge	197	310	106	109	303	419
New West	51	36	158	432	209	468
North Van. City	13	21	31	351	44	372
North Van. District	56	87	160	167	216	254
Pitt Meadows	17	36	20	159	37	195
Port Coquitlam	4	19	86	209	90	228
Port Moody	7	19	0	355	7	374
Richmond	142	213	543	1,748	685	1,961
Surrey	1,328	1,356	1,111	4,343	2,439	5,699
Vancouver City	395	638	1,181	4,032	1,576	4,670
West Vancouver	56	112	0	47	56	159
White Rock	17	8	98	59	115	67
Other	17	27	137	270	154	297
Van CMA TOTAL	2,929	3,634	5,410	15,957	8,339	19,591
TOTAL Change	-19%		-66%		-57%	
Abbotsford	124	238	155	873	279	1,111
Mission	86	120	0	54	86	174
Other	0	0	0	0	0	0
Abbotsford CMA	210	358	155	927	365	1,285
TOTAL Change	-41%		-83%		-72%	
Chilliwack CA	229	286	139	493	368	779
TOTAL Change	-20%		-72%		-53%	

Source CMHC

Vancouver - Other incl. Anmore, Belcarra, Lions Bay, UEL, Unorgan.

Abbotsford - Other incl. Fraser Valley H.

* Single Detached refers to single family homes

**Multiples refer to semi-detached, townhouse and apartment units

